

## **Meeting of the Chicago Transit Authority Retiree Healthcare Trust**

November 23, 2010

Approved

### **Meeting Minutes**

A regular meeting of the Board of Trustees of the Chicago Transit Authority Retiree Healthcare Trust was held November 23, 2010 at One North Franklin Street, 24th Floor. The Chairman and the Executive Director were present.

A roll call was taken indicating that the following members were present:

Theresa Mintle  
Joseph Pass  
Donald Franklin  
Christopher Kasmer  
Robert Kelly  
Paul Sidrys  
Paul Volpe

Charles Wolf from Vedder Price was present at the meeting as Plan Counsel. Present on behalf of the Union Trustees was Brandon Anderson, of Jacobs, Burns, Orlove & Hernandez, and present on behalf of the Regional Transit Authority appointed Trustee Andrew Malahowski of Franczek Radelet, PC and John Doerrer of Kaizen, Inc. James Daley of K&L Gates was present on behalf of the CTA Trustees . Also present was Ivory Day of Gray & Company and Mitch Bramstaedt, Barbara Zaveduk and Ruth Donahue of Segal and Company.

On a motion by Mr. Kelly, seconded by Mr. Sidrys, the Board approved the October, 2010 minutes.

### **Administrative Subcommittee**

On a motion by Mr. Sidrys, seconded by Mr. Kelly, the Board approved the payment of all the bills submitted.

### **Investment Subcommittee**

Mr. Day gave an overview of the Trust's recent performance and what's happening in the marketplace.

### **Old Business**

Mr. Kallianis provided the Board with an update on the ERRP program. He indicated that staff was working closely with Intech and that very soon they will be able to submit the aggregate of the claim information to HHS to put in for the ERRP subsidy.

Mr. Kallianis provided an update for the 2011 Open Enrollment. He indicated that the meeting was held on November 3<sup>rd</sup> and there were about 350 people in attendance at the two meetings.

Mr. Kallianis mentioned the need to inform employees of the changes in eligibility that will begin once the next CBA is executed.

Ms. Donohue provided and reviewed an updated Board of Trustees Decisions to Date document. There was a lengthy discussion on eligibility issues, including the credit for service and disability allowances. The Board of Trustees asked Segal for some additional information.

### **New Business**

Mr. Kallianis reported to the Board on one appeal that was received. The participant had developed an allergic reaction to the primary drug. MRIoA had reviewed the alternate drug and indicated that it was medically necessary. On a motion by Mr. Kelly, seconded by Mr. Kasmer the Board approved the substitute drug on this appeal.

### **Executive Session**

A joint Executive Session was held with the Board of Trustees from the Retirement Plan for CTA Employees for the purpose of discussing personnel issues.

### **Open Session**

On a motion by Mr. Franklin, seconded by Mr. Sidrys the meeting was adjourned.