

Meeting of the Chicago Transit Authority Retiree Healthcare Trust

December 21, 2010

Approved

Meeting Minutes

A regular meeting of the Board of Trustees of the Chicago Transit Authority Retiree Health Care Trust was held December 21, 2010 at One North Franklin Street, 24th Floor. The Chairman and the Executive Director were present.

A roll call was taken indicating that the following members were present:

Theresa Mintle (Chair)
Joseph Pass (Secretary)
Donald Franklin
Christopher Kasmer
Robert Kelly
Paul Sidrys
Allison Friedman for Paul Volpe

Charles Wolf from Vedder Price was present at the meeting as Plan Counsel. Present on behalf of the Union Trustees was Joseph Burns, of Jacobs, Burns, Orlove & Hernandez, and present on behalf of the Regional Transit Authority-appointed Trustee were Andrew Malahowski of Franczek Radelet, PC and John Doerrer of Kaizen, Inc. James Daley of K&L Gates was present on behalf of the CTA Trustees . Also present were Ivory Day of Gray & Company and Barbara Zaveduk and Ruth Donahue of Segal and Company.

On a motion by Mr. Kelly, seconded by Mr. Pass, the Board approved the November 2010 minutes.

Administrative Subcommittee

On a motion by Mr. Kasmer, seconded by Mr. Kelly, the Board deferred the payment of all the bills submitted until January.

Investment Subcommittee

Mr. Day gave an overview of the performance for the Trust for the end of September.

Old Business

Mr. Kallianis provided the Board with an update on the ERRP program. He indicated that Intech had submitted data to HHS for Caremark and the PPO and that he expected to receive a reimbursement shortly after the submission.

Mr. Kallianis provided a brief summary of the 2011 Open Enrollment changes.

Ms. Donahue informed the committee that she had received a proposal from Humana on post-65 dental, which she would review and discuss next month.

Ms. Donohue provided the COBRA rates for the 2011 Fund for consideration and approval by the Board of Trustees. On a motion by Mr. Pass, seconded by Mr. Kelly, the Board approved the 2011 COBRA rates.

Ms. Zaveduk reviewed the disability eligibility issues with the committee. On a motion by Mr. Kasmer, seconded by Mr. Kelly, the Board approved to adopt Option A for purposes of disability eligibility.

Ms. Zaveduk provided an updated handout regarding the definition of service. After discussion, the Board deferred consideration of the issues related to eligibility.

New Business

Mr. Kallianis reported to the Board on one appeal that was received. The appeal related to the use of two drugs related to a treatment that had been denied. On a motion by Mr. Sidrys, seconded by Mr. Kelly, the Board approved the treatment and the drugs on the appeal.

Executive Session

None.

Open Session

On a motion by Mr. Kelly the meeting was adjourned.