

Meeting of the Chicago Transit Authority Retiree Health Care Trust

October 25, 2012

Meeting Minutes

A meeting of the Board of Trustees of the Chicago Transit Authority Retiree Health Care Trust ("RHCT") was held on October 25, 2012 at One North Franklin Street, on the 27th Floor. The Chair and Executive Director were present.

A roll call was taken. The following members were present:

Joan Coogan, Chair
Javier Perez as an alternate for Joseph Pass
Joseph J. Burke
Christopher Kasmer
Robert Kelly
Paul Sidrys
Larry Owens

James O'Connell was present as General Counsel for the Trust. Anita Tanay of Jacobs, Burns, Orlove & Hernandez was present on behalf of the Union appointed Trustees. Present on behalf of the Regional Transit Authority appointed Trustee was John Doerrer. James Daley of Schuyler Roche & Crisham was present on behalf of the CTA Trustees. Also present were Mitch Bramstaedt and Ruth Donahue of The Segal Company, and Ivory Day of Gray & Company.

On a motion by Mr. Kasmer, seconded by Mr. Burke, the Board approved the proposed minutes for September 20, 2012. On motion by Mr. Kasmer, seconded by Mr. Burke, the proposed minutes for September 25, 2012 were approved.

Administrative Subcommittee

On a motion by Mr. Kasmer, seconded by Mr. Owens, the Board approved the payment of the General Administration Subcommittee bills submitted.

Investment Subcommittee

Mr. Day provided a report, advising that the RHCT had \$635,652,367.40 in assets as of October 23, 2012.

Old Business

Mr. Kallianis reported that Legacy has approached the CTA, and Locals 241 and 308, to schedule meetings to discuss preliminary audit results.

Ms. Donahue and Mr. Bramstaedt advised the trustees that two open enrollment meetings were scheduled for November 5, 2012.

On motion by Mr. Kasmer, seconded by Mr. Sidrys, the meeting was adjourned.