

CTA Retiree Health Care Trust

55 W. Monroe, Suite 1950
Chicago, IL 60603

October 27, 2016

Approved Meeting Minutes

A regular meeting of the Board of Trustees of the Retiree Health Care Trust (“RHCT”) was held on October 27, 2016 at One North Franklin Street, on the 27th Floor.

A roll call was taken. The following members were present:

Joan Coogan (Chair)
Chris Kasmer (Secretary)
Joseph Burke
Kenneth Franklin
Georgette Hampton
Tommy Sams, Jr.
Paul Sidrys

John Kallianis was present as the Executive Director of the RHCT. Richard Burke of BWM&S was present as General Counsel for the RHCT and Rachel Yarch was also present from BWM&S. James Daley of Jackson Lewis, LLP appeared on behalf of the CTA-appointed Trustees. Justin Lannoye of Dowd, Bloch, Bennett, Cervone, Auerbach & Yokich appeared on behalf of the ATU Local 241-appointed Trustee. Anita Tanay of Jacobs, Burns, Orlove and Hernandez appeared on behalf of the ATU Local 308-appointed Trustee. Daniel Salemi of Franczek Radelet, PC appeared on behalf of the Regional Transit Authority-appointed Trustee.

Also present were Miguel Zarate and Jesus Jimenez of Marquette Associates and Ruth Donahue of Segal and Co..

On a motion by Mr. Kasmer, seconded by Mr. Burke, the minutes of the September, 2016 Board meeting were approved.

Administrative Committee

Mr. Kasmer presented items 4a and 4b, including benefits and bills for consideration. On motion by Mr. Kasmer, seconded by Mr. Franklin, the Board approved Items 4a and 4b on the General Administration Committee agenda.

There was no business to consider related to Item 4c.

Investment Committee

Mr. Zarate provided the Trustees with the Flash Report for the month of September, 2016. Mr. Zarate reported the market value for the Fund as of the prior day's close of business was \$749,912,529.

Mr. Zarate reported that the RHCT assets had returned 0.5% for the month, 2.8% for the quarter and 6.8% year to date. He also covered some of the performance for specific managers in the small cap and mid cap space.

Old Business

Mr. Kallianis indicated that the October, 2014 Payroll Review Committee had to be cancelled due to scheduling conflicts and that he was working with the Committee members to come up with a new date.

Ms. Donahue then updated the Board on some of the significant upcoming dates, including the open enrollment mailing and the date of the open enrollment meeting – November 3rd.

New Business

There was no new business to consider.

On a motion by Mr. Franklin, seconded by Mr. Sams, the Board voted to adjourn the meeting.