

# **Special Meeting of the Retirement Plan for CTA Employees Board of Trustees**

10 S. LaSalle Street  
Suite 1100  
Chicago, IL 60603

## **Meeting Minutes**

A special meeting of the Board of Trustees of the Retirement Plan for CTA Employees was held on September 5, 2013 at One North Franklin Street, 27<sup>th</sup> Floor. The Chair and the Executive Director were present.

The following Trustees were present:

Joan Coogan, Chair  
John Burkard  
Joseph J. Burke  
Michael McBride as an alternate for Javier Perez  
Carlos Acevedo  
Robert Kelly  
Judith Kelley as an alternate for Ronald DeNard  
Paul Sidrys  
Omar Brown

James O'Connell was present as General Counsel for the Retirement Plan. Appearing on behalf of the Regional Transit Authority-appointed Trustee was Andrew Malahowski of Franczek Radalet, PC.

Also present was Brian Means, of Jones Lang & LaSalle.

## **General Administration Subcommittee Items**

Mr. Burkard reported that the General Administration Subcommittee met on August 29, 2013, in order to perform the additional work requested by the Trustees at the August 13 Board meeting. Mr. Means summarized the process and the properties considered, and explained the selection process. On motion by Mr. Burke, seconded by Mr. Brown, the Board authorized Mr. Kallianis and Mr. Means to negotiate, with assistance of counsel, a lease with the representative of 55 West Monroe, substantially consistent with the terms presented to the Board.

Mr. O'Connell advised the Trustees that he had received a letter from Northern Trust, advising that a class action has been filed with respect to AIG stock. The letter indicates that in the typical case Northern automatically files a proof of claim on behalf of the Plan in the event of a payout, but that in this case the court has ordered holders of AIG stock in the pertinent period to file a form opting in to the case, if they wish to participate. Mr.

O'Connell reported that he had consulted with a Burke Warren attorney specializing in class actions, who advised that there was no perceptible downside to opting in. Thus, Mr. O'Connell advised that he anticipated having the opt-in form filed on behalf of the Plan.

Mr. Kallianis reported that it had been suggested that the September meeting date be changed. The Trustees agreed upon September 24 for the next meeting.

On a motion by Mr. Kelly, seconded by Mr. Burke, the Board adjourned.