

CHICAGO SURFACE LINES EMPLOYEES' RETIREMENT PLAN

The 12th meeting of the Retirement Allowance Committee of the Chicago Surface Lines Employees' Retirement Plan was held on Monday, May 18, 1942, at 10:00 A.M., in the Board Room, Room 1487, 231 S. La Salle Street. The following members of the Committee were in attendance:

Mr. John Devane	Mr. T. H. Shaughnessy
Mr. W. F. Gill	Mr. D. E. Sterling
Mr. W. A. Hall	Mr. H. B. Storm
Mr. D. A. Manning	Mr. J. V. Sullivan

Committee Meeting Minutes

The minutes of the 11th meeting of the Retirement Allowance Committee, held on April 20, 1942, were read and approved. Although the minutes of all the previous meetings had always been approved as read, no notation of such is recorded in any of the previous minutes. For the records, the Committee felt that a notation that all of the previous minutes had been read and approved should be made in these minutes.

Yearly Audit

As per the Committee's suggestion at the last meeting, Mr. Storm reported that he had talked to Mr. Meyer, the Company Auditor, and that Mr. Meyer had agreed to make an audit of the Plan covering the first year of operation. After the audit is completed the results will be published in the Surface Service Magazine and the Union Leader for the benefit of the employes.

Trustee

Mr. Sullivan said that he was of the opinion that the matter of the Trustee should be settled sometime during the month of June.

Resolution
of
Condolence

Mr. Manning made a motion, seconded by Mr. Sterling and Mr. Devane, that a resolution of condolence be drawn up and sent to Mrs. C. W. Chase on behalf of the Committee. The Committee suggested that the Secretary arrange to write the resolution.

Applica-
tions for
Retirement

Samuel L. Barbour, Badge No. 7182, Blue Island, whose application for retirement was approved on April 20, 1942 for May 1st retirement, made request for withdrawal of his application, under date of April 24, 1942, due to a dire need for additional earning power in his family. The Committee concurred in the action taken by the Secretary in accepting the withdrawal inasmuch as it was made before the actual retirement date. In the event that Mr. Barbour should wish to retire at some time in the future, he must present a new application.

The following retirement applications were presented to the Committee at this meeting, as per attached list No. 8:

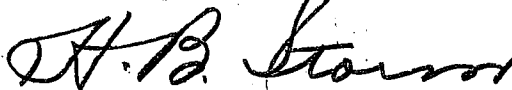
25 from the Transportation Department, three from the Track Department, two from the Utility Department and one from the Electrical Department, all of which were approved.

Next
Meeting

Mr. Sullivan stated that the next meeting of the Committee would be held on Monday, June 15, 1942, at 10:00 A.M.

The meeting was adjourned at 10:45 A.M.

Respectfully submitted,



Secretary

APPROVED:

William F. Gill

H. B. Storm

John Devane

W. H. Hall

Ronald Sterling

J. H. Slaughter

J. V. Sullivan

WWS