

RETIREMENT PLAN FOR CHICAGO
TRANSIT AUTHORITY EMPLOYEES.

The first meeting of the Retirement Allowance Committee of the Retirement Plan for Chicago Transit Authority Employees was held on September 7, 1949, at 10:00 A.M., in Room 408 - 79 W. Monroe Street. The following members, or alternates were present:

Mr. Joseph J. Kehoe	Mr. H. B. Storm
Mr. Daniel J. McNamara	Mr. E. A. Imhoff
Mr. Chas. J. Burns	Mr. J. Hastings
	Mr. R. J. McKinney

Mr. J. Devane and Mr. J. H. Finch were also present.

Due to Mr. W. J. McCarter's being unable to attend the meeting, it was called to order by Mr. H. B. Storm, who stated that the first order of business would be the election of a Chairman of the Committee. Mr. J. J. Kehoe recommended that Mr. R. J. McKinney be named Chairman, however, it was the opinion of the Committee that Mr. McKinney could not serve as Chairman because of being an alternate instead of a regular member. Mr. Kehoe then nominated Mr. E. A. Imhoff for Chairman for the period ending May 31, 1950. Nomination was seconded by Mr. D. J. McNamara, who moved that nominations be closed, which motion was seconded by Mr. McKinney. Mr. Imhoff was unanimously elected.

Mr. Storm then stated that the Plan called for a Secretary to be elected. Mr. McKinney nominated Mr. Storm and Mr. McNamara seconded the nomination and moved that nominations be closed, which was seconded by Mr. Kehoe. Mr. Storm was unanimously elected as Secretary.

Upon questioning by the Secretary, it was the opinion of the Committee that when the Chairman or Secretary were absent at a meeting, a Chairman or Secretary should be elected pro tem for the particular meeting.

The Secretary inquired as to the possibility of the naming of a Trustee, which is the function of the Committee, in accordance with Section 18, Paragraph 18.1 of the Retirement Plan for Chicago Transit Authority Employees. Mr. Kehoe stated that they were not ready to discuss the appointment of a Trustee at this time, however, he felt that in another week or ten days they would be ready to give their recommendation. This question was left for the next meeting of the Committee, which will undoubtedly be a special meeting called for the purpose of starting negotiations with one of the banks as a possible Trustee. It was Mr. Kehoe's idea, upon questioning, that they would be ready not later than September 19, 1949.

Upon inquiry by the Secretary it was decided, without motion, by the Committee that regular monthly meetings would be held on the third Monday of each month, and that the Secretary's Office would notify each member in advance, such meetings to be held in the morning.

The Secretary explained to the Committee of how indefinite Section 12 of the Plan was concerning the exact time than an employe may qualify thereunder. He read to the Committee a legal opinion from the Legal Department of the Chicago Transit Authority, and asked that Rule #1

governing the administration of the Plan be adopted.

Mr. Imhoff moved that the Committee adopt the following Rule #1 governing Section 12, Paragraph 12.1 of the Plan.

Motion was seconded by Mr. McNamara and adopted by the Committee:

"The date on which an employe shall be considered disabled under Section 12, Paragraph 12.1 shall be as follows:

- (1) The date a disabled employe shall be considered totally and permanently disabled for any type of work shall be that date on which the Committee's doctor certifies that such employe is totally and permanently disabled for any type of work.
- (2) The date the Committee's doctor certifies that an employe is unable to return to his regular duties after receiving benefits for a particular disability for twenty-six weeks under the Authority's Group Accident and Sickness Insurance, or from the Authority under the Workmen's Compensation Act, shall be the date governing disability under Section 12, Paragraph 12.1."

The Secretary called the Committee's attention to the fact that the Committee would be faced sometime in the future of ascertaining the qualifications covering the fifth member representing other organizations and unorganized employes, other than Div. 241 and Div. 308 of the Amalgamated Association of Street, Electric Railway, and Motor Coach Employes of America, as early indications are that these groups will select to come under the Plan.

The Committee asked that Mr. J. Hastings report on the following at the next regular meeting:

- (1) Should a retiring employe receive both Pension Payments and Accident and Sickness Insurance of \$20.00 per week, when disabled at the time he accepts?
- (2) Should a retiring employe be paid both Pension Payments and Vacation Pay, or should Pension Payments be withheld until vacation and Vacation Pay has been completed?

It was the feeling of the entire Committee that the Secretary should be held responsible for the preparation of all details covering Retirement or Disability Pensions, and should have available, at all meetings, details covering each Retirement or Disability Retirement, but it should not be necessary to present this in detail for each retiring employe at the meeting.

Mr. D. J. McNamara moved that the meeting adjourn, which was seconded by Mr. R. J. McKinney. Motion carried, meeting adjourned at 12:20 P.M.



Secretary, Retirement
Allowance Committee

APPROVED:

E. A. Durluff

Date: Sept 28, 1949.