

RETIREMENT PLAN FOR CHICAGO
TRANSIT AUTHORITY EMPLOYEES.

The 16th Meeting of the Retirement Allowance Committee was held on October 16, 1950, in the Secretary's office, 79 West Monroe Street - Room 408, and the following were in attendance:

Mr. C. J. Burns	Mr. R. J. McKinney
Mr. J. Devane	Mr. P. J. O'Connor
Mr. J. E. Hastings	Mr. D. J. McNamara
Mr. E. A. Imhoff	Mr. P. J. Meinardi
Mr. H. B. Storm	

Neither Mr. T. J. Murray nor his alternates were present.

Chairman Imhoff called the meeting to order at 10:35 A.M.

On motion by Mr. McNamara seconded by Mr. O'Connor the Minutes of the 15th Meeting held on September 18, 1950, were unanimously approved as written.

The Secretary reported the Annual Audit was not yet completed; however, he expected the report to be ready before the next meeting.

Announcement of the deaths reported since the last meeting was made by the Secretary, as per attached list dated October 16, 1950.

The Secretary reported that four (4) employes who had previously been granted Disability Allowance, but had worked as flagmen during the summer, were being returned to Disability Allowance Benefits since there was no longer any light work available.

<u>Name</u>	<u>Retire- ment No.</u>	<u>Last Day Worked</u>	<u>Reinstated on Dis. Allowance</u>
Edward Cronin	D-170	9-18-50	9-19-50
James F. O'Connor	D-136	9-15-50	9-16-50
Frank Polich	D-198	9-19-50	9-20-50
Stanley Wesley	D-199	9-18-50	9-19-50

On motion by Mr. McNamara seconded by Mr. McKinney all applications which had been reviewed by the Secretary, as per attached list dated October 16, 1950, were unanimously approved with the following exception.

The application of Ernest Hardwidge for Disability Allowance was disapproved because Mr. Hardwidge does not qualify for Disability Allowance in accordance with the provision of Paragraph 12.1 of the Retirement Plan. Mr. Hardwidge has not been certified as totally and permanently disabled by the Medical Department nor has he completed twenty-six (26) weeks of accident and sickness insurance. The Committee recommended that Mr. Hardwidge's application be returned with an explanation of the disapproval and the alternatives open to Mr. Hardwidge. The Committee recommended, that in the event Mr. Hardwidge subsequently applied for Early Retirement, that his application be made retroactive to November 1, 1950.

The Secretary reported that Walter Carroll, whose application had been tentatively approved at the last meeting pending the submission of additional proof of date of birth, had not furnished such proof as of this date. No further action was taken by the Committee at this time.

On motion by Mr. McNamara seconded by Mr. Burns the Committee unanimously approved payment of miscellaneous bills in the amount of \$106.55, as per attached list dated October 16, 1950.

On motion by Mr. McNamara seconded by Mr. Burns the Committee unanimously approved payment of bills received from the Chicago Transit Authority in the amount of \$22,397.25, as per attached list dated October 16, 1950.

Mr. Storm read a report of the deposits, disbursements, and investments during the month of ^{September}~~October~~, 1950, a copy of which is attached, hereto.

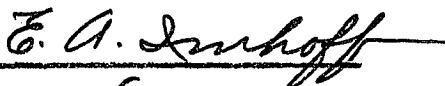
The Committee conducted a general discussion with reference to the amended Social Security Act and how it would affect various Chicago Transit Authority Employees after January 1, 1951. The Committee was of the opinion that a resolution by the Chicago Transit Board would provide the employees with all the information that they would require in this matter, and that the Committee would not at this time take additional action.

There being no further business Mr. O'Connor made a motion for adjournment seconded by Mr. McNamara. Motion was unanimously approved. Meeting adjourned at 11:25 A.M.



H. B. Storm, Secretary
Retirement Allowance Committee

APPROVED:



Dated: Nov-20-1950