

RETIREMENT PLAN
for
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 42nd Meeting of the Retirement Allowance Committee was held on December 15, 1952, in the Secretary's Office, Room 748 of the Merchandise Mart, and the following were in attendance:

Mr. C. Burns	Mr. D. J. McNamara
Mr. J. E. Hastings	Mr. P. J. O'Connor
Mr. E. A. Imhoff	Mr. T. B. O'Connor
Mr. P. J. Meinardi	Mr. P. L. Simons
Mr. T. J. Murray	Mr. H. B. Storm

The Secretary called the Meeting to order at 10:35 A. M.

On motion by Mr. T. B. O'Connor, seconded by Mr. Burns, the Committee unanimously approved the minutes of the 41st Meeting held November 17, 1952, as written.

Announcement of deaths reported since the last Meeting was made by the Secretary, as per attached list.

On motion by Mr. T. B. O'Connor, seconded by Mr. Burns, the sixty-four (64) applications which had been recommended by the Secretary were unanimously approved, as per attached list dated 12/15/52. The Secretary also reported that there were no changes in the status of pensioners since the last Meeting.

On motion by Mr. Storm, seconded by Mr. Simons, refunds of contributions to terminated employes were unanimously approved. List of refunds is attached dated 12/15/52.

The Secretary read a report of the receipts, disbursements, and investments during the month of November, 1952, as per attached list.

The Secretary read the list of Chicago Transit Authority bills totaling \$1,353.10 and miscellaneous bills totaling \$397.22, as per attached list. On motion by Mr. Murray, seconded by Mr. P. J.

O'Connor, the Committee unanimously approved payment of these bills.

The Secretary raised a question that since the Amendment to the Retirement Plan changed the Plan Year from June 1st to May 31st, to a calendar year, this would be the last Meeting of the Plan Year for 1952 and asked whether or not new officers should be elected for the Retirement Committee. Mr. Murray made a motion that the present officers continue in office through the new Plan Year starting January 1, 1953. Motion was seconded by Mr. Meinardi and unanimously approved.

The Secretary reported to the Committee that copies of the Amendments to the Retirement Plan were sent to all non-union employes.

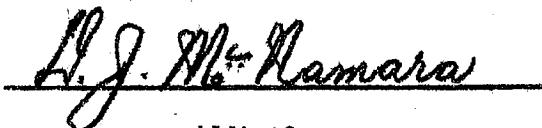
The Secretary reported that the payment of the Retirement Benefits for December, 1952, would be made by the new IBM Check Writing System rather than the previous method used by the Pension Division.

There being no further business, on motion by Mr. Meinardi, seconded by Mr. Burns, the Committee unanimously approved that the Meeting be adjourned. Meeting adjourned at 11:05 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



Date JAN 19 1953