

RETIREMENT PLAN
for
CHICAGO TRANSIT AUTHORITY BOULEVARD SYSTEM EMPLOYEES
Who are Members of Division 1381

The 5th Meeting of the Retirement Allowance Committee was held on Wednesday, February 18, 1953, in Room 748, of the Merchandise Mart, and the following were present:

Mr. Doane Clark	Mr. C. B. North
Mr. J. E. Hastings	Mr. Charles V. O'Kane
Mr. E. A. Imhoff	Mr. H. B. Storm
Mr. Robert Lamping	

The Meeting was called to order at 9:35 A.M.

On a motion by Mr. O'Kane, seconded by Mr. Imhoff, the minutes of the 4th Meeting held on January 21, 1953 were unanimously approved, as written.

There were no deaths to be announced since the last Meeting.

The Secretary reported that there was one application to be presented for approval, that of Gusto Traina. On a motion by Mr. Clark, seconded by Mr. Imhoff, the approval of Retirement for Gusto Traina was unanimously approved.

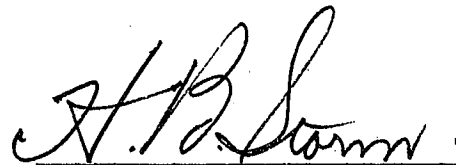
On a motion by Mr. Clark, seconded by Mr. Imhoff, the refunds of contributions, as per attached listing, were unanimously approved.

The Secretary read a letter from Mr. C. B. North dated February 16, 1953 relative to Mrs. Mae M. Horsley, a temporary employe, employed by the Boulevard System as a telephone operator.

On a motion by Mr. Clark, seconded by Mr. Imhoff, it was unani-
mously agreed that the retirement contributions should be refunded
to Mae M. Horsley and to the Authority since the retirement contri-
bution was collected in error due to her temporary employment
status.


The Secretary also read a memo from Mr. Hastings, dated
January 27, 1953 regarding expenses of the Chicago Motor Coach
Pension Plan Trust Fund, relative to the legal services by Rooks
and Freeman and O. David Zimring. On a motion by Mr. Storm,
seconded by Mr. O'Kane, it was unanimously agreed the legal ex-
penses incurred should be charged directly to the Retirement
Allowance Plan for Chicago Motor Coach Employees.

There being no further business, on motion by Mr. Clark,
seconded by Mr. Imhoff, the Committee unanimously approved that
the Meeting be adjourned. Meeting adjourned at 10:05 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:


CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

Dated: MAR 18 1953