

RETIREMENT PLAN
for
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 67th Meeting of the Retirement Allowance Committee was held on January 17, 1955, in the Secretary's Office, Room 746, of the Merchandise Mart, and the following were in attendance:

Mr. A. E. Johnson	Mr. P. J. Meinardi
Mr. T. B. O'Connor	Mr. C. Burns
Mr. J. E. Hastings	Mr. E. A. Imhoff
Mr. P. L. Simons	Mr. T. Murray
Mr. H. B. Storm	

Mr. T. E. Nolan, alternate for Mr. D. J. McNamara, was present.

The Chairman called the Meeting to order at 10:35 A.M.

On a motion by Mr. Murray, seconded by Mr. Johnson, the minutes of the 66th Meeting held on December 20, 1954, were unanimously approved as written.

Announcement of deaths reported since last Meeting was made by the Secretary, as per attached listing.

On a motion by Mr. Meinardi, seconded by Mr. Simons, the 30 applications which had been recommended by the Secretary were unanimously approved, as per attached listing.

The Secretary reported that during the month employees on Total and Permanent Disability, as per attached listing, were examined by the Medical Department.


On a motion by Mr. Storm, seconded by Mr. Nolan, the Refunds of Contributions to be made January 31, 1955, were un-animously approved, as per attached listing.

The Secretary read a report of deposits, disbursements, and investments during the month of December as per attached statement.

The Secretary read a list of Chicago Transit Authority bills totaling \$1,775.04 and miscellaneous bills totaling \$381.00. On a motion by Mr. Murray, seconded by Mr. Burns, the Committee unanimously approved payment of these bills.


The Secretary read the Interest Computation for the period January 1, 1954 to December 31, 1954 (per attached computation) which shows the net rate of interest earned in accordance with the provisions of the Plan to be 2.08%. On a motion by Mr. Meinardi, seconded by Mr. Burns, the Committee agreed that the rate of interest earned by the fund to be applied on contributions as provided in Section 15.6 of the Plan, for the period January 1, 1954 to December 31, 1954, should be 2% the maximum interest rate allowed under the Plan.

There being no further business, on a motion by Mr. Meinardi, seconded by Mr. Simons, the Committee unanimously agreed that the Meeting be adjourned. The Meeting Adjourned at 10:50 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE
FEB 21 1955

DATED: _____