

RETIREMENT PLAN  
for  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 99th Meeting of the Retirement Allowance Committee was held on August 19, 1957, in the Secretary's Office, Room 746, in the Merchandise Mart and the following were in attendance:

Mr. J. E. Hastings	Mr. P. J. Meinardi
Mr. E. A. Imhoff	Mr. W. Moran
Mr. A. E. Johnson	Mr. T. Murray
Mr. D. J. McNamara	Mr. H. B. Storm

Mr. E. A. O'Hara, alternate for Mr. C. Burns, and Mr. C. E. Keiser, alternate for Mr. T. B. O'Connor, were also present.

The Secretary asked that in the absence of Mr. O'Connor, the Committee elect a Chairman Pro-tem. On a motion by Mr. Meinardi, seconded by Mr. McNamara, Mr. C. E. Keiser was unanimously elected as Chairman Pro-tem.

The Chairman called the meeting to order at 10:35 A. M.

On a motion by Mr. Meinardi, seconded by Mr. McNamara, the minutes of the 98th Meeting held July 15, 1957, were unanimously approved as written.

The announcement of deaths reported since the last meeting was made by the Secretary as per attached listing.

On a motion by Mr. McNamara, seconded by Mr. Imhoff, the 61 applications submitted by the Secretary, were unanimously approved as per attached listing. Of the 61 applications, the applications for Harold L. Koch, Matthew McClelland, Theron Morgan, were unanimously approved retro-active to August 1, 1957.

The Secretary reported that during the month employes on Total and Permanent Disability, as per the attached listing, were examined

by the Medical Department.

On a motion by Mr. Meinardi, seconded by Mr. Murray, the Refund of Contributions to be made August 31, 1957, amounting to \$85,101.56 was unanimously approved as per attached listing.

The Secretary read a report of deposits, disbursements, and investments, during the month of July as per the attached report.

The Secretary read a report of Chicago Transit Authority bills totaling \$1,743.05, and miscellaneous bills totaling \$696.43. On a motion by Mr. Murray, seconded by Mr. McNamara, the Committee unanimously approved these bills.

Mr. J. Hastings advised the Committee that on July 25, 1957, he wrote to the office of the Internal Revenue in Washington, D. C. requesting ruling regarding Chicago Transit Authority bonds and that he had received an acknowledgement of the receipt of the July 25, 1957, letter.

Mr. Storm asked the Committee to approve a special payment made August 6, 1957, in the amount of \$1,000 to the United States Post Office for postage for the Pitney-Bowes Postage Machine. On a motion by Mr. Meinardi, seconded by Mr. Imhoff, the Committee unanimously approved the special payment of August 6, 1957.

The Secretary reported that Mr. A. Johnson, who was retired in 1948 on Disability Pension under the Chicago Surface Line Plan, had reached age 65 and since he had over 20 years service, was being transferred to a Regular Retirement and the amount of his Retirement Benefits were increased \$10.00 per month to \$70.00.

Mr. Storm reported to the Committee that Mr. J. T. Klima, who was approved for Total and Permanent Disability effective August 1,

1957, at the Retirement Meeting of July 15, 1957, passed away on July 18, 1957, before the effective date of retirement.

Mr. Keiser brought up the question of the Transportation Department employes who were recently hired for the spring and summer work as full time temporary employes. He stated that a number of these employes now desire to remain employed by the Chicago Transit Authority and desire to become permanent employes. The question before the Committee was that these employes be allowed to make a lump sum payment to the Retirement Fund covering the earnings for the period of time they were working as temporary employes. The Secretary read a ruling passed by the Retirement Meeting at their meeting of May 15, 1950, as follows:

"A temporary employe shall be any employe who at the time of his employment signs the following Waiver on Chicago Transit Authority Insurance Form 1A Revised: 'In accepting temporary employment with the Chicago Transit Authority it is with the understanding that I will not be eligible for the Company Group Life Insurance, Accident and Sickness Insurance, Hospital and Surgical Insurance, or Retirement Allowance Benefits.

I understand that the Company Group Insurance and Retirement Allowance Benefits apply only to regular employes.' "

After a general discussion by the Committee, it was decided that these full time temporary employes will be allowed to have the option of making a lump sum payment to the Retirement Fund

in order to cover the period of time they were hired as a full time temporary employe. This period of time covered in the lump sum payment shall only cover the current continuous period of employment. The Secretary was asked to prepare a rule covering this matter, for the next Retirement Meeting.

There being no further business, on a motion by Mr. Meinardi, seconded by Mr. McNamara, the Committee unanimously agreed that the meeting be adjourned. The meeting adjourned at 11:15 A. M.



SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN *PRO. TEM.*  
RETIREMENT ALLOWANCE COMMITTEE

DATED: SEP 16 1957