

RETIREMENT PLAN
for
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 107th Meeting of the Retirement Allowance Committee was held on April 21, 1958, in the Secretary's Office, Room 746, in the Merchandise Mart and the following were in attendance:

Mr. J. E. Hastings	Mr. W. Moran
Mr. E. A. Imhoff	Mr. T. Murray
Mr. A. E. Johnson	Mr. T. B. O'Connor
Mr. D. J. McNamara	Mr. E. A. O'Hara
Mr. P. J. Meinardi	Mr. H. B. Storm

The Chairman called the meeting to order at 10:30 A.M.

On a motion by Mr. McNamara, seconded by Mr. Imhoff, the minutes of the 106th Meeting held March 17, 1958, were unanimously approved as written.

The announcement of deaths reported since the last meeting was made by the Secretary as per attached listing.

On a motion by Mr. Johnson, seconded by Mr. McNamara, the twenty-six (26) applications submitted by the Secretary, were unanimously approved. Of these twenty-six (26) applications, the application for Disability Pension for Emil G. Maibuecher - Transportation Department - was approved retroactive to April 1, 1958.

The Secretary reported that during the month employes on Total and Permanent Disability, as per the attached listing, were examined by the Medical Department.

On a motion by Mr. McNamara, seconded by Mr. Imhoff, the Refund of Contributions to be made April 30, 1958, amounting to \$36,679.66, was unanimously approved as per attached listing.

The Secretary read a report of deposits, disbursements, and investments, during the month of March as per the attached report.

The Secretary read a report of Chicago Transit Authority bills totaling \$2,356.28, and miscellaneous bills totaling \$930.46. On a motion by Mr. Imhoff, seconded by Mr. Johnson, the Committee unanimously approved these bills.

Mr. Murray asked Mr. Storm to read a letter he received from Mr. O'Brien of the International Association of Machinists, District No. 8, relative to a suggested change regarding payment of Retirement Allowance Benefits and Refunds of Retirement Contributions to employes who have retired. After general discussion by the Committee, it was recommended that Mr. Murray answer Mr. O'Brien advising that such a matter is not a problem of the Retirement Allowance Committee but a matter of negotiation.

There being no further business, on a motion by Mr. O'Connor, seconded by Mr. Imhoff, the Committee unanimously agreed that the meeting be adjourned. The meeting adjourned at 10:45 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED: MAY 19 1958