

RETIREMENT PLAN  
FOR  
CHICAGO TRANSIT AUTHORITY EMPLOYES

The 123rd Meeting of the Retirement Allowance Committee was held on August 17, 1959 in the Secretary's Office, Room 746 in the Merchandise Mart and the following were in attendance:

Mr. E. A. Imhoff	Mr. T. Murray
Mr. A. E. Johnson	Mr. T. B. O'Connor
Mr. P. J. Meinardi	Mr. E. A. O'Hara
Mr. W. J. Moran	Mr. H. B. Storm

Mr. Urganis, alternate for Mr. D. J. McNamara was present. Neither Mr. J. E. Hastings, nor his alternate were present.

The Chairman called the meeting to order at 10:30 A.M.

On a motion by Mr. Johnson, seconded by Mr. Imhoff, the Minutes of the 122nd Meeting held July 20, 1959, were unanimously approved as written.

The announcement of deaths reported since the last meeting was made by the Secretary as per attached listing.

On a motion by Mr. Johnson, seconded by Mr. O'Hara, the thirty-three applications submitted by the Secretary were unanimously approved as per attached listing. Included in the thirty-three above applications were two which were approved retro-active to August 1, 1959, namely E. C. Burke, Regular Retirement and P. L. Waite, Total and Permanent Disability Retirement. Also in the above thirty-three, was the application of J. J. Hoey for Early Retirement to be

retro-active to August 1, 1959. Since this application was dated July 22, 1959 and did not qualify under Committee Rule No. 4, for retro-active consideration, the Committee unanimously approved this Early Retirement to start on September 1, 1959.

The Secretary reported that during the month employees on Total and Permanent Disability, as per the attached listing were examined by the Medical Department.

On a motion by Mr. Murray, seconded by Mr. Urganis, the special payment of refund contributions paid August 4, 1959, were unanimously approved. On a motion by Mr. Imhoff, seconded by Mr. Johnson, the refunds to be made August 31, 1959, as per attached report were unanimously approved.

The Secretary read a report of deposits, disbursements, and investments, during the month of July, as per the attached report.

The Secretary read a report of Chicago Transit Authority bills totalling \$1,802.46 and miscellaneous bills amounting to \$328.23. On a motion by Mr. Murray, seconded by Mr. O'Hara, the Committee unanimously approved these bills.

The Secretary called to the attention of the Committee that the application for Total and Permanent Disability Retirement, filed by John J. Gacek and approved by the Committee at the July 20, 1959 Meeting, to be effective August 1, 1959, had been cancelled due to Mr. Gacek returning to duty as a ticket agent effective July 27, 1959.

There being no further business, on a motion by Mr. O'Connor, seconded by Mr. Moran, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 10:50 A.M.



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SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



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CHAIRMAN *PRO-TEM*  
RETIREMENT ALLOWANCE COMMITTEE

SEP 21 1959

DATED \_\_\_\_\_