

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 137th Meeting of the Retirement Allowance Committee was held on October 17, 1960, in the Secretary's Office, Room 746 in the Merchandise Mart, and the following were in attendance:

Mr. J. E. Hastings	Mr. W. J. Moran
Mr. E. A. Imhoff	Mr. T. J. Murray
Mr. A. E. Johnson	Mr. R. W. Parilla
Mr. P. J. Meinardi	Mr. H. B. Storm

Mr. M. Urganis, alternate for Mr. D. J. McNamara was also present.

Neither Mr. T. B. O'Connor nor his alternate were present. Mr. D. Flynn sat in the meeting representing Mr. O'Connor and his alternate.

The Chairman called the Meeting to order at 10:30 A.M.

On a motion by Mr. Meinardi, seconded by Mr. Imhoff, the Minutes of the 136th Meeting held September 19, 1960, were unanimously approved as written.

The announcement of deaths reported since the last Meeting was made by the Secretary as per attached listing.

On a motion by Mr. Meinardi, seconded by Mr. Imhoff, the thirty-six (36) applications submitted by the Secretary were unanimously approved as per the attached listing. One of the applications for Disability Pension for H. J. Newberg of the Claim Department was approved retroactive to October 1, 1960.

The Secretary reported that during the month fourteen (14) employes on Total and Permanent Disability, as per the attached listing, were examined by the Medical Department, or their records reviewed.

On a motion by Mr. Murray, seconded by Mr. Moran, the refunds to be made October 31, 1960, as per attached report, were unanimously approved.

The Secretary read a report of deposits, disbursements, and investments, during the month of September as per the attached report.

The Secretary read a report of Chicago Transit Authority bills totalling \$1,952.40, and miscellaneous bills amounting to \$1,747.79. On a motion by Mr. Murray, seconded by Mr. Meinardi, the Committee unanimously approved these bills.

The Secretary asked the Committee to approve a special payment for postage for the Pitney-Bowes postage meter machine in the amount of \$1,000, which was made October 12, 1960. On a motion by Mr. Murray, seconded by Mr. Moran, this special payment was approved.

Mr. Hastings advised the Committee that the Illinois Supreme Court denied the appeal regarding the Joseph G. Serckie Case, and advised that the Committee was bound by the decision of the Appellate Court. Mr. Hastings read his letter to the Secretary dated October 14, 1960 regarding the Attorney's Lien in the Joseph G. Serckie Case, and advised that the Secretary's Office should hold all matters regarding this Case in abeyance until instructions are received from the Appellate Court.

Mr. Hastings submitted to the Committee for discussion an Ammendment to Section 10, Paragraph 10.1, of the Retirement Plan for Chicago Transit Authority Employees reading as follows:

"Any employe in good standing may retire voluntarily after he has attained the age of fifty-eight (58).

An employe who has been discharged by the Authority for cause detrimental to the service or an employe who is charged with an offense or breach of duty which ultimately results in such discharge shall not be eligible for early retirement under Section 10 unless the employe is reinstated and complies with the other applicable provisions of the Plan."

After a general discussion by the Committee, Mr. Hastings moved that the Committee recommend to the various parties to the Plan, the adoption of such an Ammendment essentially the same as quoted above. Motion seconded by Mr. P. J. Meinardi and adopted.

Mr. Hastings advised the Committee that the Circuit Court Injunction Writ which was filed against the Retirement Committee to withhold the benefits of our pensioner Martin J. Ryan, #7487, is no longer in effect since the Court proceedings in this case have been dismissed. On a motion by Mr. Hastings, seconded by Mr. Murray, the Committee unanimously agreed that in view of the above the Secretary's Office was no longer bound by the injunction and that the pension payments being held by the Secretary's Office should be paid to our pensioner, Martin J. Ryan.

