

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 145th Meeting of the Retirement Allowance Committee was held on June 19, 1961, in the Secretary's Office, Room 746 in the Merchandise Mart, and the following were in attendance:

Mr. J. E. Hastings	Mr. T. J. Murray
Mr. A. E. Johnson	Mr. T. B. O'Connor
Mr. P. J. Meinardi	Mr. R. W. Parilla
Mr. W. J. Moran	Mr. H. B. Storm

Mr. M. Urganis, alternate for Mr. D. J. McNamara and Mr. D. Flynn, alternate for Mr. C. E. Keiser, were also present.

The Chairman called the Meeting to order at 10:30 A.M.

On a motion by Mr. O'Connor, seconded by Mr. Meinardi, the Minutes of the 144th Meeting held May 15, 1961, were unanimously approved as written.

The announcement of deaths reported since the last Meeting was made by the Secretary as per the attached listing.

On a motion by Mr. Parilla, seconded by Mr. O'Connor, the twenty-six (26) applications submitted by the Secretary were unanimously approved as per the attached listing.

The Secretary reported that during the month, twenty-one (21) employes on Total and Permanent Disability, as per the attached listing, were examined by the Medical Department, or their records reviewed.

On a motion by Mr. Meinardi, seconded by Mr. O'Connor, the refunds to be made June 30, 1961, as per the attached report were unanimously approved.

The Secretary read a report of deposits, disbursements and investments during the month of May as per the attached report.

The Secretary read a report of Chicago Transit Authority bills totaling \$2,727.94, and miscellaneous bills amounting to \$712.55. On a motion by Mr. Murray, seconded by Mr. Moran, the Committee unanimously approved these bills.

The Secretary advised the Committee that since the Meeting of May 15, 1961, there was received in the Secretary's Office, a Birth Certificate from Ireland showing the date of birth for Ellen A. Sullivan as September 3, 1887. Originally, Miss Sullivan's date of birth was given in the retirement files as September 8, 1897 and she was approved for Total and Permanent Disability Retirement Benefits effective January 1, 1961. Inasmuch as this Birth Certificate now proves that Miss Sullivan is over age 65, the Secretary recommended that she be transferred from Total and Permanent Disability Retirement to the Regular Retirement Rolls. After general discussion by the Committee, on a motion by Mr. O'Connor, seconded by Mr. Flynn, the Committee unanimously approved the Secretary's recommendation.

The Secretary advised the Committee that at this time it would be necessary that an Auditor and an Actuary be appointed for the Plan Year 1961. Mr. Meinardi made a motion that the Arthur Young and Company, Auditors and the Wyatt Company, Actuaries be re-appointed for the Plan Year 1961. The motion was seconded by Mr. Murray, and the Committee unanimously approved the re-appointment of the Auditor and Actuary.

Mr. Hastings told the Committee that he has reached a tentative agreement with the Attorneys for the Plaintiff, Ferdinando Mitola, who was discharged by the Chicago Transit Authority on August 13, 1958. Mr. Mitola had instituted suit against the Retirement Committee claiming he was eligible for early retirement benefits at the time he was discharged.

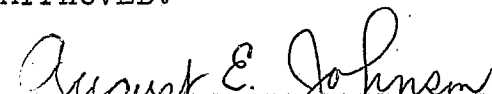
Mr. Hastings advised the Committee that such a tentative agreement with Mr. Mitola's Attorneys, provides for the Plan to pay to Mr. Mitola a lump sum payment of \$1,300.00 for the period starting September 1, 1958, and ending August 31, 1961, and thereafter, \$35.76 per month (early Retirement computed at age 58). Because this claim is very similiar to the Serckie case, which we lost, Mr. Hastings recommended that the Committee approve the above outlined settlement. On a motion by Mr. Meinardi, seconded by Mr. Moran, the Committee unanimously approved this settlement with the Plaintiff, Ferdinando Mitola.

There being no further business, on a motion by Mr. O'Connor, seconded by Mr. Flynn, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 10:58 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:


CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

JUL 17 1961

DATED _____