

RETIREMENT PLAN  
FOR  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 157th Meeting of the Retirement Allowance Committee was held June 18, 1962, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. J. E. Hastings	Mr. T. J. Murray
Mr. A. E. Johnson	Mr. T. B. O'Connor
Mr. P. J. Meinardi	Mr. H. B. Storm
Mr. W. J. Moran	

Mr. M. Urganis, alternate for Mr. D. J. McNamara, Mr. A. Muscato, alternate for Mr. R. W. Parilla, and Mr. D. M. Flynn, alternate for Mr. C. E. Keiser, were also present.

The Secretary asked that in the absence of the Chairman, the Committee elect a Chairman Protempore. Mr. A. E. Johnson made a motion which was seconded by Mr. T. B. O'Connor, that Mr. D. M. Flynn be elected Chairman Protempore. There being no further nominations, the Committee unanimously elected Mr. D. M. Flynn Chairman Protempore.

The Chairman called the Meeting to order at 10:35 A.M.

On a motion by Mr. Meinardi, seconded by Mr. Johnson, the minutes of the 156th Meeting held May 21, 1962 were unanimously approved as written.

The announcement of deaths reported since the last Meeting was made by the Secretary as per the attached listing.

On a motion by Mr. Johnson, seconded by Mr. O'Connor, the forty-four (44) applications submitted by the Secretary were unanimously approved as per the attached listing.

The Secretary reported that during the month, ten (10) employes on Total and Permanent Disability Retirement, as per the attached listing,

were examined by the Medical Department or their records reviewed.

On a motion by Mr. O'Connor, seconded by Mr. Johnson, the refunds to be made June 30, 1962, as per the attached report, were unanimously approved. One of these refunds was made per the special request of Mr. J. W. Mason of the Transportation Department who has been on military furlough since 10-12-61.

The Secretary read a report of deposits, disbursements, and investments during the month of May as per the attached listing.

The Secretary read a report of Chicago Transit Authority bills totaling \$2,418.76, and miscellaneous bills amounting to \$719.03. On a motion by Mr. Murray, seconded by Mr. O'Connor, the Committee unanimously approved the payment of these bills.

The Secretary asked the Committee to appoint the Auditor and Actuary for the Plan Year 1962. On a motion by Mr. Meinardi, seconded by Mr. Johnson, the Committee unanimously agreed to re-appoint the Arthur Young and Company as Auditors for the Plan Year 1962. On a motion by Mr. O'Connor, seconded by Mr. Murray, the Committee unanimously agreed to re-appoint the Wyatt Company as Actuary for the Plan Year 1962.

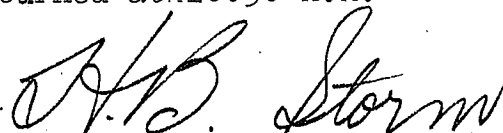
The Secretary advised the Committee that retired employe, Nick Tsekeris, whose proof of date of birth was reviewed at the Meeting of March 19, 1962 and the year of birth established as 1884, has furnished further proof of birth to establish the year of birth as 1896. On a motion by Mr. Meinardi, seconded by Mr. O'Connor, the Committee unanimously agreed to accept the year of birth for Mr. Tsekeris as 1896.

The Secretary advised the Committee that the Total and Permanent

Disability Retirement Application which was approved to be effective May 21, 1962, for H. F. Trostel, was withdrawn inasmuch as this employe returned to duty June 1, 1962. On a motion by Mr. Johnson, seconded by Mr. O'Connor, the Committee unanimously approved the withdrawal of this application.

The Secretary advised the Committee that the Secretary's Office is now in the process of reviewing the files of all active employes for proof of date of birth back to age 60.

There being no further business, on a motion by Mr. O'Connor, seconded by Mr. Johnson, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 10:50 A.M.



SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN  
RETIREMENT ALLOWANCE COMMITTEE

JUL 16 1962

DATED \_\_\_\_\_