

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 161st Meeting of the Retirement Allowance Committee was held October 15, 1962, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. J. E. Hastings	Mr. T. J. Murray
Mr. A. E. Johnson	Mr. T. B. O'Connor
Mr. C. E. Keiser	Mr. R. W. Parilla
Mr. P. J. Meinardi	Mr. H. B. Storm
Mr. W. J. Moran	

Mr. M. Urganis, alternate for Mr. D. J. McNamara, was also present.

The Chairman called the Meeting to order at 10:30 A. M.

On a motion by Mr. Meinardi, seconded by Mr. Murray, the Minutes of the 160th Meeting held September 17, 1962, were unanimously approved.

The announcement of deaths reported since the last Meeting was made by the Secretary as per the attached listing.

On a motion by Mr. Johnson, seconded by Mr. O'Connor, the forty-six (46) applications submitted by the Secretary were unanimously approved as per the attached listing. One application for Total and Permanent Disability Retirement for Walter E. Spencer, Shops and Equipment Department, was approved retro-active to October 1, 1962.

The Secretary reported that during the month, fourteen (14) employees on Total and Permanent Disability, as per the attached listing, were examined by the Medical Department or their records reviewed.

On a motion by Mr. Meinardi, seconded by Mr. Johnson, the refunds numbering 54 and totaling \$47,231.69 to be made October 31, 1962, as per the attached report were unanimously approved.

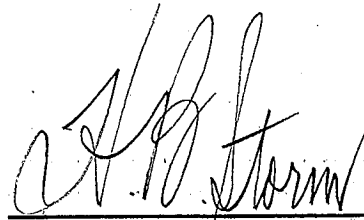
The Secretary read a report of deposits, disbursements and investments during the month of September as per the attached report.

The Secretary read a report of Chicago Transit Authority bills totaling \$2,340.25, and miscellaneous bills amounting to \$425.82. On a motion by Mr. Murray, seconded by Mr. O'Connor, the Committee unanimously approved the payment of these bills.

The Secretary asked the Committee for the approval of the early retirement of Mr. John M. Cashman to be effective February 1, 1958, per Circuit Court Order dated September 20, 1962, #61C2844, and the retro-active payment for the period February 1, 1958 through October 31, 1962, in the amount of \$2,128.38 at the rate of \$37.34 per month. On a motion by Mr. O'Connor, seconded by Mr. Meinardi, the Committee unanimously approved the early retirement per Circuit Court Order.

The Secretary reported that employee, L. C. Lemmon, who was approved for Total and Permanent Disability Retirement effective October 31, 1962, at the Retirement Allowance Committee Meeting of September 17, 1962, passed away on September 24, 1962. On a motion by Mr. Meinardi, seconded by Mr. Parilla, the Committee agreed that Mr. Lemmon's name be removed from the list.

There being no further business, on a motion by Mr. Parrilla, seconded by Mr. Meinardi, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 10:50 A. M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE
NOV 19 1962

DATED _____