

RETIREMENT PLAN  
FOR  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 170th Meeting of the Retirement Allowance Committee was held July 15, 1963 in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. A. E. Johnson	Mr. W. J. Moran
Mr. C. E. Keiser	Mr. T. J. Murray
Mr. D. J. McNamara	Mr. T. B. O'Connor
Mr. P. J. Meinardi	Mr. H. B. Storm

Mr. O. R. Hamlink, alternate for Mr. J. E. Hastings, and Mr. A. Muscato, alternate for Mr. R. W. Parilla were also present.

The Chairman called the Meeting to order at 10:35 A. M.

On a motion by Mr. O'Connor, seconded by Mr. Johnson, the Minutes of the 169th Meeting held June 17, 1963 were unanimously approved.

The announcement of deaths reported since the last Meeting was made by the Secretary as per the attached listing.

On a motion by Mr. O'Connor, seconded by Mr. McNamara, the thirty-one (31) applications submitted by the Secretary were unanimously approved as per the attached listing.

The Secretary reported that during the month, sixteen (16) employees on Total and Permanent Disability Retirement, as per the attached listing, were examined by the Medical Department or their records reviewed.

On a motion by Mr. Meinardi, seconded by Mr. O'Connor, the refunds numbering 50 and totaling \$65,552.68 to be made July 31, 1963 as per the attached report were unanimously approved.

The Secretary read a report of deposits, disbursements, and investments during the month of June as per the attached report.

~~The Secretary submitted Chicago Transit Authority bills totaling~~  
\$2,748.49 and miscellaneous bills totaling \$2,263.96 for approval. On a

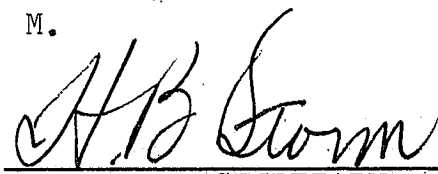
motion by Mr. Murray, seconded by Mr. O'Connor, the Committee unanimously approved the payment of these bills.

The Secretary advised the Committee that effective with the July 31, 1963 payment, the monthly premium will be withheld from the Retirement Benefits of those retired employes who have enrolled under the Travelers Contributory Hospital and Surgical Insurance Plan.

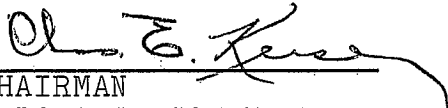
The Secretary asked the Committee to approve the special payment in the amount of \$1,000.00 dated July 2, 1963 for meter postage used in the Pitney-Bowes Postage Meter Machine. On a motion by Mr. Meinardi, seconded by Mr. Johnson, the Committee unanimously approved the special payment of July 2, 1963.

The Secretary reported to the Committee that Mr. H. F. McMahon, whose application for regular retirement was approved at the Meeting of June 17, 1963 to be effective July 1, 1963, passed away on June 25, 1963.

There being no further business, on a motion by Mr. O'Connor, seconded by Mr. Johnson, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 10:55 A. M.

  
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SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:

  
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CHAIRMAN  
RETIREMENT ALLOWANCE COMMITTEE

DATED                     AUG 19 1963