

RETIREMENT PLAN  
FOR  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 192nd Meeting of the Retirement Allowance Committee was held May 17, 1965, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. P. W. Flaherty	Mr. W. J. Moran
Mr. D. M. Flynn	Mr. T. J. Murray
Mr. J. E. Hastings	Mr. D. J. O'Mahoney
Mr. D. J. McNamara	Mr. H. B. Storm

Mr. T. F. Moore, alternate for Mr. C. E. Keiser, and Mr. A. J. Fitzsimons, alternate for Mr. P. J. Meinardi, were also present.

The Chairman called the Meeting to order at 10:30 A. M.

On a motion by Mr. Flaherty, seconded by Mr. Flynn, the Minutes of the 191st Meeting held April 19, 1965 were unanimously approved.

The announcement of deaths reported since the last Meeting was made by the Secretary as per the attached listing.

The Secretary advised that twenty-four (24) applications for retirement were submitted to the Office for presentation at this Meeting. On a motion by Mr. O'Mahoney, seconded by Mr. Fitzsimons, the Committee unanimously approved the twenty-four (24) applications for retirement.

The Secretary reported that during the month, eleven (11) employes on Total & Permanent Disability Retirement, as per the attached listing, were examined by the Medical Department or their records reviewed.

On a motion by Mr. Murray, seconded by Mr. Flynn, the refunds numbering 47 and totaling \$59,045.99 to be made May 31, 1965, as per the attached report were unanimously approved.

The Secretary read a report of deposits, disbursements, and investments during the month of April as per the attached report. On a motion by Mr. Flynn, seconded by Mr. Moore, the Committee unanimously agreed to make this report a part of the Committee records.

The Secretary submitted Chicago Transit Authority bills totaling \$2,683.36 and miscellaneous bills totaling \$7,782.90 for approval. On a motion by Mr. Murray, seconded by Mr. Moran, the Committee unanimously approved the payment of these bills.

The Secretary brought up the question which was held in abeyance from the last meeting regarding the payment of the refund to the estate of our former employe, Luke Padian. After general discussion by the Committee, it was agreed that the matter should be referred to Mr. Hastings in order that he might review the file and advise.

The Secretary brought up for general discussion, the matter of the proposed amendment to Section 17, Paragraph 17.1 of the Retirement Plan and Paragraph 9.6 of the Trust Agreement that was held in abeyance from the last Meeting. After general discussion by the Committee, it was agreed that the Secretary should handle this in the normal manner.

There being no further business, on a motion by Mr. Flynn, seconded by Mr. Flaherty, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 11:00 A. M.



SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:

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CHAIRMAN  
RETIREMENT ALLOWANCE COMMITTEE

DATED JUN 21 1965