

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 205th Meeting of the Retirement Allowance Committee was held June 20, 1966, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. P. W. Flaherty	Mr. W. J. Moran
Mr. D. M. Flynn	Mr. T. J. Murray
Mr. C. E. Keiser	Mr. H. B. Storm

Mr. A. J. Fitzsimons, alternate for Mr. P. J. Meinardi, Mr. W. Donnelly, alternate for Mr. D. J. O'Mahoney, Mr. D. J. Kissane, alternate for Mr. D. J. McNamara, and Mr. O. R. Hamlink, alternate for Mr. J. E. Hastings were also present.

The Chairman called the meeting to order at 10:30 A.M.

On a motion by Mr. Flaherty, seconded by Mr. Moran, the minutes of the 204th Meeting held May 16, 1966 were unanimously approved.

The announcement of deaths reported since the last Meeting was made by the Secretary as per the attached listing.

The Secretary advised that thirty (30) applications for retirement were submitted to the Office for presentation at this Meeting. On a motion by Mr. Flaherty, seconded by Mr. Donnelly, the Committee approved the thirty (30) applications for retirement. One (1) application for Clarence Zak, Payroll No. 4947 of the Electrical Department, was approved retro-active to June 1, 1966 due to a change in date of birth.

The Secretary reported that during the month ten (10) employees on Total and Permanent Disability Retirement, as per the attached listing were examined by the Medical Department or their records reviewed.

On a motion by Mr. Flaherty, seconded by Mr. Donnelly, the refunds numbering 92 and totaling \$151,735.62 to be made June 30, 1966, as per the attached report, were unanimously approved.

The Secretary read a report of deposits, disbursements, and investments during the month of May as per the attached report. On a motion by Mr. Flaherty, seconded by Mr. Keiser, the Committee unanimously approved the report of the Secretary as read.

The Secretary submitted Chicago Transit Authority bills totaling \$5,916.09 and miscellaneous bills totaling \$11,178.45 for approval. On a motion by Mr. Flaherty, seconded by Mr. Donnelly, the Committee unanimously approved payment of these bills.

The Secretary reported that in the payment of June 30, 1966, the following death benefits will be paid amounting to \$8,000.00.

A. Schweiger	11066	\$3,000.00
L. M. Pritchard	D-1301	\$2,500.00
E. A. Wirkus	D-1367	\$2,500.00

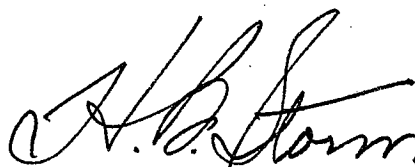
On a motion by Mr. Murray, seconded by Mr. Flaherty, the Committee unanimously approved the payment of these death benefits.

The Secretary advised the Committee that through the efforts of the Secretary's Office, the date of birth for Emily Urban, who retired January 1, 1966, was finally established as December 15, 1894,

and arrangements are being made to pay the refund of excess Retirement Contributions to Emily Urban and to recompute the monthly retirement benefits.

The Secretary advised that it was necessary to prepare a special payment dated June 9, 1966 for the purchase of \$1,500.00 of postage for the Pitney Bowes Postage Meter Machine. On a motion by Mr. Murray, seconded by Mr. Donnelly, the Committee unanimously approved this special payment.

There being no further business, on a motion by Mr. Flaherty, seconded by Mr. Moran, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 11:15 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED JUL 18 1966