

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 207th Meeting of the Retirement Allowance Committee was held August 15, 1966, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. P. W. Flaherty	Mr. P. J. Meinardi
Mr. D. M. Flynn	Mr. W. J. Moran
Mr. J. E. Hastings	Mr. D. J. McNamara
Mr. C. E. Keiser	Mr. H. B. Storm

Mr. W. Donnelly, alternate for Mr. D. J. O'Mahoney, was also present. Neither Mr. T. J. Murray nor his alternate were present.

The Chairman called the Meeting to order at 11:00 A.M.

On a motion by Mr. Keiser, seconded by Mr. Flaherty, the minutes of the 206th Meeting held July 18, 1966 were unanimously approved.

The announcement of deaths reported since the last meeting was made by the Secretary as per the attached listing.

The Secretary advised that thirty-two (32) applications for retirement were submitted to the Office for presentation at this meeting. On a motion by Mr. Flaherty, seconded by Mr. Keiser, the Committee unanimously approved the thirty-two (32) applications for retirement.

The Secretary reported that during the month seven (7) employees on Total and Permanent Disability Retirement, as per the attached listing were examined by the Medical Department or their records reviewed.

On a motion by Mr. Meinardi, seconded by Mr. Donnelly, the refunds numbering 104 and totaling \$167,062.36 to be made August 31, 1966 as per the attached report, were unanimously approved. One of these refunds was prepared at a request in writing from Thomas F. Curtin who is presently on Military Furlough from July 13, 1966. On a motion by Mr. Keiser, seconded by Mr. Flaherty, the Committee unanimously agreed to the processing of this refund to Mr. Curtin

The Secretary read a report of deposits, disbursements, and investments during the month of July as per the attached report.

The Secretary submitted Chicago Transit Authority bills totaling \$2,950.06 and miscellaneous bills totaling \$10,033.55 for approval. On a motion by Mr. McNamara, seconded by Mr. Donnelly the Committee unanimously approved payment of these bills.

The Secretary reported that in the payment of August 31, 1966 the following death benefit will be paid amounting to \$3,000.00.

Joseph Perkusich	D-1350	\$3,000.00
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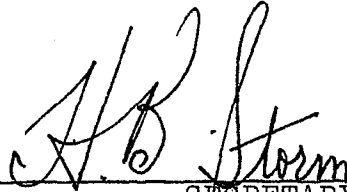
On a motion by Mr. Meinardi, seconded by Mr. Flaherty, the Committee unanimously approved the payment of this death benefit.

The Secretary advised that he recently received a letter from Dr. John P. Burke concerning the condition of Mr. D. J. O'Mahoney, whose application for Total and Permanent Disability Retirement was held in abeyance from the last Meeting. Dr. Burke's letter indicated that Mr. O'Mahoney is presently totally and permanently disabled. On a motion by Mr. McNamara, seconded by Mr. Meinardi, the Committee unanimously approved Mr. O'Mahoney's application for Total and Permanent Disability

Retirement retro-active to August 1, 1966.

The Secretary asked the Committee to approve the appointment of an Auditor and Actuary for the Plan Year 1966. On a motion by Mr. Meinardi, seconded by Mr. McNamara, the Committee unanimously approved the reappointment of Arthur Young & Company auditors for the Plan Year 1966 and the Wyatt Company actuary for the Plan Year 1966.

There being no further business, on a motion by Mr. Meinardi, seconded by Mr. McNamara, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 11:20 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

SEP 19 1966

DATED _____