

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 211th Meeting of the Retirement Allowance Committee was held December 19, 1966, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. P. W. Flaherty	Mr. C. E. Keiser
Mr. D. M. Flynn	Mr. P. J. Meinardi
Mr. J. E. Hastings	Mr. W. J. Moran
Mr. J. J. Hill	Mr. H. B. Storm

Mr. W. Donnelly, alternate for Mr. D. J. O'Mahoney, was also present. Neither Mr. T. J. Murray nor his alternate were present.

The Chairman called the Meeting to order at 10:35 A.M.

On a motion by Mr. Flaherty, seconded by Mr. Donnelly, the minutes of the 210th Meeting held November 21, 1966, were unanimously approved.

The announcement of deaths reported since the last meeting was made by the Secretary as per the attached listing.

The Secretary advised that thirty-nine (39) applications for retirement were submitted to the Office for presentation at this Meeting. On a motion by Mr. Hill, seconded by Mr. Keiser, the Committee unanimously approved the thirty-nine (39) applications for retirement.

The Secretary reported that during the month eight (8) employees on Total and Permanent Disability Retirement as per the attached listing were examined by the Medical Department or their records reviewed.

On a motion by Mr. Meinardi, seconded by Mr. Hill, the refunds numbering 68 and totaling \$97,847.22 to be made December 31, 1966 as per the attached report, were unanimously approved. Of these refunds, one refund was for Daniel R. Watson, #34032, who is presently on military furlough. Mr. Watson had written the Secretary's Office requesting a refund of his Retirement Contributions. On a motion by Mr. Meinardi, seconded by Mr. Hill, the Committee unanimously approved the refund to this military furloughed employe.

The Secretary read a report of deposits, disbursements, and investments during the month of November as per the attached report.

The Secretary presented Chicago Transit Authority bills totaling \$2,972.15 and miscellaneous bills totaling \$9,543.99 for approval. On a motion by Mr. Keiser, seconded by Mr. Hill, the Committee unanimously approved payment of these bills.

The Secretary reported that in the payment of December 31, 1966, the following death benefits will be paid amounting to \$7,000:

J. J. Norris	10848	\$4,000.00
D. T. Matheson	11155	\$3,000.00

On a motion by Mr. Meinardi, seconded by Mr. Hill, the Committee unanimously approved the payment of these death benefits.

The Secretary advised the Committee that on December 5, 1966, it was necessary to prepare a special payment in the amount of \$1,500 for the purchase of postage for the Pitney-Bowes Postage Meter machine. On a motion by Mr. Meinardi, seconded by Mr. Keiser, the Committee unanimously approved this special payment.

The Secretary advised that it would be necessary to elect a Chairman for the plan year 1967. Mr. Meinardi made a motion nominating Mr. Flynn for re-election as Chairman for the plan year 1967. There being no further nominations, the motion was seconded by Mr. Hill and Mr. Flynn was unanimously re-elected Chairman for the plan year 1967.

The Secretary announced that the new Retirement Plan booklet including all the amendments to the Retirement Plan effective 1-01-65 was distributed to all active employes on November 30, 1966.

There being no further business, on a motion by Mr. Flaherty, seconded by Mr. Meinardi, the Committee unanimously agreed that the Meeting be adjourned. The Meeting was adjourned at 10:45 A.M.



SECRETARY ~~PRO TEMP.~~
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED JAN 16 1967