

RETIREMENT PLAN  
FOR  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 217th Meeting of the Retirement Allowance Committee was held June 19, 1967, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. W. A. Ashley	Mr. J. J. Hill
Mr. J. A. Burns	Mr. C. E. Keiser
Mr. P. W. Flaherty	Mr. P. J. Meinardi
Mr. D. M. Flynn	Mr. W. J. Moran

Neither Mr. T. J. Murray or Mr. J. E. Hastings nor their alternates were present.

The Chairman called the Meeting to order at 10:32 A.M.

On a motion by Mr. Meinardi, seconded by Mr. Hill, the minutes of the 216th Meeting held on May 15, 1967, were unanimously approved.

The announcement of deaths reported since the last meeting was made by the Secretary as per the attached listing.

The Secretary advised that thirty-five (35) applications for retirement were submitted to the office for presentation at this meeting. One application for John J. Carr, Badge No. 10516, was recommended to be approved retroactive to June 1, 1967, due to a change in the employe's date of birth. One application for Miss Lorraine Falk, of the Accounting Department for Total and Permanent Disability Retirement, was recommended by the Secretary to be held in abeyance without action at this meeting since to date there has been insufficient medical information furnished regarding

Miss Falk's physical condition. After general discussion by the Committee, on a motion by Mr. Keiser, seconded by Mr. Hill, the Committee unanimously approved thirty-four (34) applications recommended by the Secretary and agreed to hold the application for Miss Falk in abeyance.

The Secretary reported that during the month, four (4) employes on Total and Permanent Disability Retirement, as per the attached listing, were examined by the Medical Department or their records reviewed.

On a motion by Mr. Hill, seconded by Mr. Moran, the refunds numbering 52 and totaling \$93,248.65 to be made June 30, 1967, as per the attached report, were unanimously approved.

The Secretary read a report of the deposits, disbursements, and investments during the month of May as per the attached report.

The Secretary presented Chicago Transit Authority bills totaling \$5,912.45 and miscellaneous bills totaling \$8,842.13 for approval. On a motion by Mr. Hill, seconded by Mr. Meinardi, the Committee unanimously approved payment of these bills.

The Secretary reported that in the payment of June 30, 1967, the following death benefits will be paid amounting to \$14,000.00.

S. Carter	11360	\$4,000.00
W. O'Connor	11006	\$3,000.00
F. J. Sindelar	10834	\$3,000.00
G. W. Swanson	11193	\$4,000.00

The Secretary asked the Committee to approve the appointment of an Auditor and Actuary for the Plan Year 1967. On a motion by Mr. Meinardi, seconded by Mr. Flaherty, the Committee unanimously approved the reappointment of Arthur Young & Company Auditors for the Plan Year 1967 and the Wyatt Company Actuary for the Plan Year 1967.

There being no further business, on a motion by Mr. Moran, seconded by Mr. Burns, the Committee unanimously agreed that the Meeting be adjourned. The Meeting was adjourned at 10:52 A.M.

*John F. Boyce* Secretary Pro Tempore  
For SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:

*At M. Flynn*  
CHAIRMAN  
RETIREMENT ALLOWANCE COMMITTEE

DATED JUL 17 1967