

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 232nd Meeting of the Retirement Allowance Committee was held September 16, 1968, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

| | |
|--------------------|--------------------|
| Mr. W. A. Ashley | Mr. J. J. Hill |
| Mr. D. M. Flynn | Mr. P. J. Meinardi |
| Mr. J. E. Hastings | |

Mr. W. Donnelly, alternate for Mr. J. A. Burns, and Mr. J. F. Tiffy, alternate for Mr. P. Flaherty, were also present. Neither Mr. C. E. Keiser, Mr. T. J. Murray, Mr. A. G. Kohler nor their alternates were present.

The Chairman called the meeting to order at 10:30 A.M.

On a motion by Mr. Meinardi, seconded by Mr. Tiffy, the minutes of the 231st Meeting held on August 19, 1968, were unanimously approved.

The announcement of deaths reported since the last meeting was made by the Secretary as per the attached listing.

The Secretary advised that thirty-five (35) applications for retirement were submitted to the office for presentation at this meeting. On a motion by Mr. Tiffy, seconded by Mr. Meinardi, the Committee unanimously approved the thirty-five (35) applications recommended by the Secretary.

The Secretary reported that during the month, twelve (12) employes on Total and Permanent Disability Retirement, as per the attached listing, were examined by the Medical Department or their records reviewed.

On a motion by Mr. Meinardi, seconded by Mr. Tiffy, the refunds numbering 62 and totaling \$100,940.04 to be made September 30, 1968, as per the attached report, were unanimously approved.

The Secretary read a report of the deposits, disbursements, and investments during the month of August as per the attached report.

The Secretary presented Chicago Transit Authority bills totaling \$3,120.26 and miscellaneous bills totaling \$11,329.94 for approval. On a motion by Mr. Tiffy, seconded by Mr. Donnelly, the Committee unanimously approved payment of these bills.

The Secretary reported that in the payment of September 30, 1968, the following death benefits will be paid amounting to \$16,000.00:

| | | |
|----------------|--------|------------|
| R. F. Brainard | 11612 | \$3,000.00 |
| W. A. Cain | 11450 | \$4,000.00 |
| J. P. Naughton | 11146 | \$4,000.00 |
| J. P. Weber | 11025 | \$4,000.00 |
| W. M. Powell | D-1455 | \$1,000.00 |

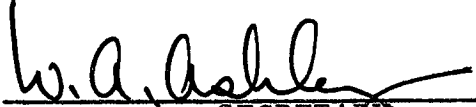
On a motion by Mr. Meinardi, seconded by Mr. Flynn, the Committee unanimously approved payment of the death benefit.

The Secretary advised the Committee that the following employes on Total and Permanent Disability Retirement returned to duty:

| <u>Name</u> | <u>Date Retired</u> | <u>Date Returned to Duty</u> |
|-------------------|---------------------|------------------------------|
| Charlie S. Pope | September 1, 1967 | August 26, 1968 |
| Edward P. Gervain | February 1, 1968 | August 21, 1968 |
| John J. Pavelec | February 1, 1968 | September 1, 1968 |


The Secretary advised the Committee that a suggestion had been received that an advertising message be imprinted on the envelopes in which the monthly Retirement Allowance Benefit Checks are mailed. After discussion by the Committee, it was unanimously agreed that this suggestion be rejected.

There being no further business, on a motion by Mr. Tiffy, seconded by Mr. Flynn, the Committee unanimously agreed that the meeting be adjourned. The meeting was adjourned at 10:52 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN *pro Tempore*
RETIREMENT ALLOWANCE COMMITTEE

DATED OCT 21 1968