

RETIREMENT PLAN  
FOR  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 238th Meeting of the Retirement Allowance Committee was held March 17, 1969, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. W. A. Ashley	Mr. A. G. Kohler
Mr. J. A. Burns	Mr. P. J. Meinardi
Mr. D. M. Flynn	Mr. W. E. Scholl
Mr. J. E. Hastings	Mr. J. F. Tiffy

Mr. W. O'Brien, alternate for Mr. T. J. Murray, and Mr. G. A. Riley, alternate for Mr. C. E. Keiser, were also present.

The Chairman called the Meeting to order at 1:00 P.M.

On a motion by Mr. Scholl, seconded by Mr. O'Brien, the minutes of the 237th Meeting held on February 17, 1969, were unanimously approved.

The announcement of deaths reported since the last meeting was made by the Secretary as per the attached listing.

The Secretary advised that thirty-two (32) applications for retirement were submitted to the office for presentation at this meeting. On a motion by Mr. Kohler, seconded by Mr. Burns, the Committee unanimously approved the thirty-two (32) applications recommended by the Secretary.

The Secretary reported that during the month, ten (10) employes on Total and Permanent Disability Retirement were examined by the Medical Department or their records reviewed.

On a motion by Mr. O'Brien, seconded by Mr. Burns, the refunds numbering 46 and totaling \$98,577.99 to be made March 31, 1969, as per the attached report, were unanimously approved.

The Secretary read a report of deposits, disbursements and investments during the month of February as per the attached report.

The Secretary presented Chicago Transit Authority bills totaling \$949.09 and miscellaneous bills totaling \$12,128.25 for approval. On a motion by Mr. Tiffy, seconded by Mr. Burns, the Committee unanimously approved payment of these bills.

The Secretary reported that in the payment of March 31, 1969, the following death benefits will be paid amounting to \$13,500.00:

C. R. Giersch	11435	\$3,000.00
V. J. Brezinsky	10910	\$4,000.00
S. Gibbons	11016	\$4,000.00
J. Holbay Jr.	D-1434	\$2,500.00

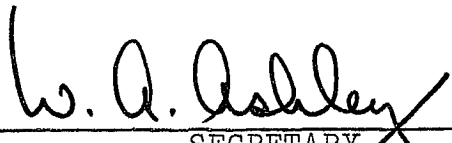
On a motion by Mr. Scholl, seconded by Mr. Tiffy, the Committee unanimously approved payment of the death benefit.

The Secretary advised that James Norris, Retirement #D-1526, who retired on Total and Permanent Disability Retirement effective January 1, 1969, returned to duty on January 8, 1969. Mr. Norris was again placed on Total and Permanent Disability Retirement on January 29, 1969 and returned to duty on March 5, 1969.

The Secretary advised that the application for Total and Permanent Disability Retirement for Mr. Michael Henehan which was submitted for April 1, 1969, was withdrawn because he returned to duty on March 18, 1969.

The Chairman again brought up the subject of the possible revisions of Section 10, EARLY RETIREMENT, and Section 15, Paragraph 15.7, DEATH BENEFIT, which were discussed at the last meeting. The Secretary distributed copies of these proposed revisions which were approved by Mr. Hastings. Mr. Hastings advised the Committee of changes he had made in the draft which were submitted by the Secretary. After discussion, it was agreed that these proposed revisions with an effective date of May 1, 1969, should be submitted through proper channels for approval.

There being no further business, on a motion by Mr. Flynn, seconded by Mr. Kohler, the Committee unanimously agreed to adjourn. The Meeting was adjourned at 1:30 P.M.

  
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SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:

  
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CHAIRMAN  
RETIREMENT ALLOWANCE COMMITTEE

DATED APR 21 1969