

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYES

The 239th Meeting of the Retirement Allowance Committee was held April 21, 1969, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. W. A. Ashley	Mr. P. J. Meinardi
Mr. J. A. Burns	Mr. T. J. Murray
Mr. D. M. Flynn	Mr. W. E. Scholl
Mr. A. G. Kohler	Mr. J. F. Tiffy

Mr. G. A. Riley, alternate for Mr. C. E. Keiser, was present.

Neither Mr. Hastings nor his alternate were present. Mr. W. O'Brien was also present.

The Chairman called the Meeting to order at 10:30 A.M.

On a motion by Mr. Burns, seconded by Mr. Flynn, the minutes of the 238th Meeting held on March 17, 1969, were unanimously approved.

The announcement of deaths reported since the last meeting was made by the Secretary as per the attached listing.

The Secretary advised that thirty-five (35) applications for retirement were submitted to the office for presentation at this meeting. On a motion by Mr. Scholl, seconded by Mr. Tiffy, the Committee unanimously approved the thirty-five (35) applications recommended by the Secretary.

The Secretary advised that Mr. J. H. Kane, who had submitted an application for Total and Permanent Disability

Retirement, has returned to duty as a Street Collector on April 20, 1969. Consequently, his application has been withdrawn.

The Secretary reported that during the month, eleven (11) employes on Total and Permanent Disability Retirement were examined by the Medical Department or their records reviewed.

On a motion by Mr. Kohler, seconded by Mr. Burns, the refunds numbering 59 and totaling \$104,816.02 to be made April 30, 1969, as per the attached report, were unanimously approved.

The Secretary read a report of deposits, disbursements and investments during the month of March as per the attached report.

The Secretary presented Chicago Transit Authority bills totaling \$7,139.26 and miscellaneous bills totaling \$12,665.08 for approval. On a motion by Mr. Murray, seconded by Mr. Kohler, the Committee unanimously approved payment of these bills.

The Secretary reported that in the payment of April 30, 1969, the following death benefits will be paid amounting to \$17,000.00:

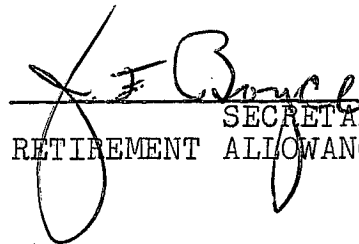
H. C. Heide	10874	\$3,000.00
M. Haugh	10893	\$4,000.00
L. T. Morris	D-1525	\$2,500.00
F. J. Groll	D-1396	\$2,500.00
L. A. Hanuska	D-1490	\$ 500.00
L. A. Hanuska	D-1490	\$ 500.00
E. R. Miller	D-1373	\$3,000.00
G. C. Wagner	D-1503	\$1,000.00

On a motion by Mr. Tiffy, seconded by Mr. Scholl, the Committee unanimously approved payment of the death benefits.

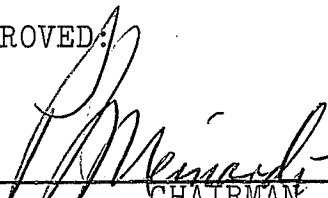
The Secretary advised that most of the supplemental agreements amending Sections 10 and 15 of the Plan had been executed by the various unions and received by the Secretary's Office.

The Secretary advised the Committee that the Actuarial Survey has been completed, and the Annual Report of the RETIREMENT PLAN FOR CHICAGO TRANSIT AUTHORITY EMPLOYES is being printed and will be distributed soon. The Secretary also advised that the Retirement Booklets were at the printers for printing and also would be available soon for distribution.

There being no further business, on a motion by Mr. Tiffy, seconded by Mr. Kohler, the Committee unanimously agreed to adjourn. The Meeting was adjourned at 11:50 A.M.


SECRETARY PROTEMPORE
SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:


CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED MAY 19 1969