

RETIREMENT PLAN  
FOR  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 242nd Meeting of the Retirement Allowance Committee was held on July 21, 1969, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

|                  |                    |
|------------------|--------------------|
| Mr. W. A. Ashley | Mr. A. G. Kohler   |
| Mr. J. A. Burns  | Mr. P. J. Meinardi |
| Mr. D. M. Flynn  | Mr. T. J. Murray   |
| Mr. C. E. Keiser |                    |

Neither Mr. Hastings, Mr. Scholl or Mr. McFadden nor their alternates were present. Mr. Faulkner McCrea was also present.

The Chairman called the Meeting to order at 10:35 A.M.

On a motion by Mr. Keiser, seconded by Mr. Kohler, the minutes of the 241st Meeting held on June 16, 1969, were unanimously approved.

The announcements of deaths reported since the last meeting was made by the Secretary as per the attached listing.

The Secretary advised that twenty-nine (29) applications for retirement were submitted to the office for presentation at this meeting. On a motion by Mr. Flynn, seconded by Mr. Kohler, the Committee unanimously approved the twenty-nine (29) applications recommended by the Secretary.

The Secretary reported that during the month, seven (7) employes on Total and Permanent Disability Retirement were examined by the Medical Department or their records reviewed.

On a motion by Mr. Keiser, seconded by Mr. Flynn, the refunds numbering 98 and totaling \$179,466.33 to be made July 31, 1969, as per attached report, were unanimously approved.

The Secretary read a report of deposits, disbursements and investments during the month of June as per the attached report.

The Secretary presented Chicago Transit Authority bills totaling \$3,339.54 and miscellaneous bills totaling \$13,371.26 for approval. On a motion by Mr. Murray, seconded by Mr. Burns, the Committee unanimously approved payment of these bills.

The Secretary reported that in the payment of July 31, 1969, the following death benefits will be paid amounting to \$14,500.00:

|                |        |            |
|----------------|--------|------------|
| C. H. Kurth    | 11832  | \$2,500.00 |
| R. C. Ploger   | 11190  | \$4,000.00 |
| C. E. Wright   | 10723  | \$4,000.00 |
| R. A. Bialecki | D-1416 | \$1,000.00 |
| M. Steller     | D-1435 | \$3,000.00 |

The Secretary advised the Committee that in the absence of Mr. Hastings the matter of the legal opinion regarding an employe who retires on early retirement and desires to return to work with the Authority should be held in abeyance.

The Secretary advised that Loney W. Neal who was approved for early retirement effective July 1, 1969 requested on June 25, 1969 that his application be withdrawn.

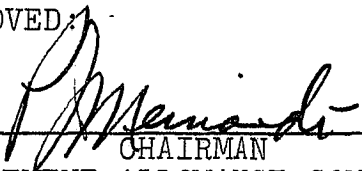
The Secretary advised that Mr. Walter J. Hanson, who retired on Total and Permanent Disability effective April 1, 1968, and who was removed from the retirement rolls effective April 24, 1969 because he refused to return to his former job, will be returned to Total and Permanent Disability effective July 1, 1969 due to Mr. Hanson's pending confinement to a hospital for heart surgery.

There being no further business, on a motion by Mr. Murray, and seconded by Mr. Kohler, the Committee unanimously agreed to adjourn. The

Meeting adjourned at 10:55 A.M.

  
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SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:

  
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CHAIRMAN  
RETIREMENT ALLOWANCE COMMITTEE

DATED           AUG 18 1969