

RETIREMENT PLAN  
FOR  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 243rd Meeting of the Retirement Allowance Committee was held on August 18, 1969, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. W. A. Ashley	Mr. A. G. Kohler
Mr. J. A. Burns	Mr. D. J. McFadden
Mr. D. M. Flynn	Mr. P. J. Meinardi
Mr. C. E. Keiser	Mr. W. E. Scholl

Mr. Hamlink, alternate for Mr. Hastings was also present. Neither Mr. Murray nor his alternate were present.

The Chairman called the Meeting to order at 10:30 A.M.

On a motion by Mr. Burns, seconded by Mr. Scholl, the minutes of the 242nd Meeting held on July 21, 1969, were unanimously approved.

The announcement of deaths reported since the last meeting was made by the Secretary as per the attached listing.

The Secretary advised that thirty-three (33) applications for retirement were submitted to the office for presentation at this meeting. On a motion by Mr. Keiser, seconded by Mr. Kohler, the Committee unanimously approved the thirty-three (33) applications recommended by the Secretary.

The Secretary reported that during the month, three (3) employes on Total and Permanent Disability Retirement were examined by the Medical Department or their records reviewed.

On a motion by Mr. Keiser, seconded by Mr. Flynn, the refunds numbering 41 and totaling \$115,518.25 to be made August 31, 1969, as

per the attached report, were unanimously approved.

The Secretary read a report of deposits, disbursements and investments during the month of July as per the attached report.

The Secretary presented Chicago Transit Authority bills totaling \$3,266.91 and miscellaneous bills totaling \$17,608.49 for approval. On a motion by Mr. Burns, seconded by Mr. Scholl, the Committee unanimously approved payment of these bills.

The Secretary reported that in the payment of August 31, 1969, the following death benefits will be paid amounting to \$26,000.00:

John Huizenga	11610	\$3,000.00
Knute A. Likness	11892	4,000.00
Henry H. Boren	10925	3,000.00
Reginald J. Burrows	12100	4,000.00
James J. Carey	10926	3,000.00
Albert L. Carlson	10615	4,000.00
Denis Frawley	10855	4,000.00
Willie D. Nauden	D-1518	1,000.00

The Chairman advised the Committee that in the absence of Mr. Hastings the matter of the legal opinion regarding an employe who retires on early retirement and desires to return to work with the Authority should be held in abeyance.

The Secretary advised the Committee that on August 8, 1969, it was necessary to prepare a special payment in the amount of \$1,500.00 for the purchase of postage for the Pitney-Bowes Postage Meter Machine. On a motion by Mr. Burns, seconded by Mr. Kohler, the Committee unanimously approved payment of the postage.

The Secretary advised the Committee that Robert N. Jewett, approved for Total & Permanent Disability Retirement August 1, 1969, returned to duty July 24, 1969.


The Secretary advised the Committee that Walter P. Yocius has questioned his past service classification for determination of the annual rate of past service compensation. The Secretary advised that a Committee was established in 1951 to determine the correct classification of employees in the Electrical Department who were members of Electrical Union #9 and who received multiple wage rates. This Committee determined that Mr. Yocius was classified as a Lineman on May 31, 1948. After discussion, the Committee unanimously agreed that Mr. Yocius' work classification was correct.

There being no further business, on a motion by Mr. Flynn, and seconded by Mr. Keiser, the Committee unanimously agreed to adjourn. The Meeting adjourned at 10:58 A.M.

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SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:

  
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CHAIRMAN  
RETIREMENT ALLOWANCE COMMITTEE

DATED SEP 10 1969