

RETIREMENT PLAN  
FOR  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 252nd Meeting of the Retirement Allowance Committee was held on May 18, 1970 in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. W. A. Ashley	Mr. C. Loughran
Mr. J. E. Hastings	Mr. T. J. Murray
Mr. A. G. Kohler	Mr. D. J. McFadden
Mr. W. E. Scholl	

Mr. G. A. Riley, Alternate for Mr. C. E. Keiser, Mr. A. J. Fitzsimons, Alternate for Mr. P. J. Meinardi were also present. Neither Mr. D. M. Flynn, nor his Alternate were present. Mr. F. McCrea was also present.

The Secretary called the Meeting to order at 10:40 A.M.

The Secretary advised that in the absence of the Chairman, a Chairman Pro Tempore must be elected. Mr. Hastings made a motion, seconded by Mr. Murray, that Mr. Scholl be elected Chairman Pro Tempore. There being no further nominations, the Committee unanimously elected Mr. Scholl as Chairman Pro Tempore.

On a motion by Mr. Hastings, seconded by Mr. Loughran, the minutes of the 251st Meeting held on April 20, 1970, were unanimously approved.

The announcement of deaths reported since the last Meeting was made by the Secretary as per the attached listing.

The Secretary advised that twenty-six (26) applications for retirement were submitted to the office for presentation at this Meeting. On a motion by Mr. Murray, seconded by Mr. Kohler, the Committee unanimously approved the twenty-six (26) applications submitted by the Secretary. One of the applications submitted for Regular Retirement, retroactive to May 1, 1970, was for Robert Johnson, who furnished the Secretary's Office with documentary proof indicating his year of birth

as one year earlier than the date on file. Mr. Johnson has not worked since April 30, 1970, and therefore his retirement should be retroactive to May 1, 1970. On a motion by Mr. Kohler, seconded by Mr. Loughran, the Committee unanimously approved application for Mr. Johnson be made retroactive to May 1, 1970.

The Secretary reported that during the month, ten (10) employees on Total and Permanent Disability Retirement were examined by the Medical Department or their records reviewed.

On a motion by Mr. Murray, seconded by Mr. Riley, the refunds numbering 44 and totaling \$82,044.60 to be made May 31, 1970, as per the attached report, were unanimously approved.

The Secretary read a report of deposits, disbursements and investments during the month of April as per the attached report.

The Secretary presented Chicago Transit Authority bills totaling \$5,436.02 and miscellaneous bills totaling \$16,257.38 for approval. On a motion by Mr. Murray, seconded by Mr. Kohler, the Committee unanimously approved payment of these bills.

The Secretary reported that in the payment of May 31, 1970, the following death benefits will be paid amounting to \$36,500.00:

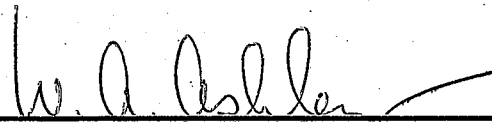
H. C. Richter	11767	\$4,000.00
G. L. Hoffman	11957	3,000.00
R. W. Wittrock	12420	3,000.00
S. F. Center	11467	3,000.00
J. F. Cosby	10843	4,000.00
E. J. Howard	11958	3,000.00
C. F. Kahrer	10820	4,000.00
S. Selvaggio	12252	4,000.00
F. M. Ross	10903	3,000.00
S. Gibson	D-1424	3,000.00
J. M. Minor	D-1376	2,500.00

On a motion by Mr. Murray, seconded by Mr. Riley, the Committee unanimously approved payment of the Death Benefit.


The Secretary advised the Committee that Thomas Davis, D-1543, approved for Total and Permanent Disability, effective 6-1-69, returned to duty effective 5-1-70.

The Secretary advised the Committee that on May 15, 1970, it was necessary to prepare a special payment in the amount of \$2,000.00 for purchase of postage for the Pitney-Bowes Postage Meter machine. On a motion by Mr. Fitzsimons, seconded by Mr. Hastings, the Committee unanimously approved payment for postage.

There being no further business, on a motion by Mr. Loughran, and seconded by Mr. McFadden, the Committee unanimously agreed to adjourn. The Meeting adjourned at 11:00 A.M.

  
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SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:

  
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CHAIRMAN *Pro Temp.*  
RETIREMENT ALLOWANCE COMMITTEE

JUN 15 1970

DATED: \_\_\_\_\_