

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 262nd Meeting of the Retirement Allowance Committee was held on March 15, 1971, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. W. A. Ashley	Mr. C. Loughran
Mr. D. M. Flynn	Mr. D. J. McFadden
Mr. A. G. Kohler	Mr. P. J. Meinardi
Mr. W. E. Scholl	

Mr. O. R. Hamlink, alternate for Mr. J. E. Hastings, and Mr. G. A. Riley, alternate for Mr. C. E. Keiser were also present. Mr. F. McCrea, alternate for Mr. T. J. Murray was not present.

The Chairman called the Meeting to order at 10:30 A.M.

On a motion by Mr. Meinardi, seconded by Mr. McFadden, the Minutes of the 261st Meeting held on February 16, 1971, were unanimously approved.

The announcements of deaths since the last Meeting were made by the Secretary as per the attached listing.

The Secretary advised that thirty (30) applications for retirement were submitted to the office for presentation at this Meeting. Included was an application for the retirement of Helen Loftus, which was submitted by her Department Head with the request that the retirement be made retroactive to March 1, 1971.

On a motion by Mr. C. Loughran, seconded by Mr. A. G. Kohler, the Committee unanimously approved the thirty (30) applications submitted by the Secretary.

The Secretary reported that during the month three (3) employes on Total and Permanent Disability were examined by the Medical Department or their records reviewed.

On a motion by Mr. C. Loughran, seconded by Mr. A. G. Kohler, the refunds numbering 66 and totaling \$175,410.15, to be made March 31, 1971, as per the attached statement were unanimously approved.

The Secretary read a report of the deposits, disbursements and investments during the month of February as per the attached statement.

The Secretary presented Chicago Transit Authority bills totaling \$8,351.31, and miscellaneous bills totaling \$16,412.74, for approval. On a motion by Mr. P. J. Meinardi, seconded by Mr. D. J. McFadden, the Committee unanimously approved payment of these bills.

The Secretary reported that in the payment of March 31, 1971, the following Death Benefits will be paid amounting to \$61,000.00

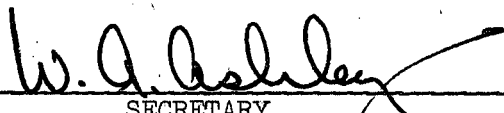
James J. Donnelly	11556	\$4,000.00
John P. McCullough	11813	4,000.00
Matthew J. O'Callaghan	12551	4,000.00
Nobel A. Shelton	10689	4,000.00
Charles D. Berryhill	10638	3,000.00
Clifford M. Burke	10955	4,000.00
Price H. Cameron	12540	4,000.00
Joseph E. Cuculich	11050	4,000.00
Anthony J. Drapp	12159	3,000.00
John Gentile	11823	4,000.00
Mark A. Gier	11276	4,000.00
Joseph Hodys	10731	2,500.00
John S. Lange	10631	3,000.00
Daniel Maloney	11299	4,000.00
Michael F. McNicholas	11948	4,000.00
Frank T. Chard	D-1591	3,000.00
Douglass G. Hallberg	D-1500	2,500.00

On a motion by Mr. D. M. Flynn, seconded by Mr. D. J. McFadden, the Committee unanimously approved payment of the Death Benefit.

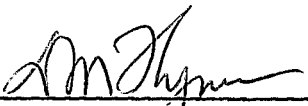
The Secretary advised the Committee that Elwood Johnson, D-1633, approved for Total and Permanent Disability, effective November 1, 1970, returned to duty as a Street Collector on February 12, 1971.

The Secretary distributed the card reporting the earnings of contributions for the Plan Year 1970 and advised these cards will be distributed to all active employes on the last paydays of March and first paydays in April.

There being no further regular business, on a motion by Mr. D. M. Flynn, seconded by Mr. P. J. Meinardi, the Committee unanimously agreed to adjourn. The Meeting adjourned at 10:47 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED: APR 19 1971