

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 263rd Meeting of the Retirement Allowance Committee was held on April 19, 1971, in the Secretary's Office, Room 746, in the Merchandise Mart and the following were in attendance:

Mr. W. A. Ashley	Mr. C. Loughran
Mr. D. M. Flynn	Mr. F. McCrea
Mr. A. G. Kohler	Mr. D. J. McFadden
Mr. P. J. Meinardi	

Mr. O. R. Hamlink, alternate for Mr. J. E. Hastings,
Mr. G. A. Riley, alternate for Mr. C. E. Keiser and
Mr. J. A. Pate, alternate for Mr. W. E. Scholl were also present.

The Secretary called the Meeting to order at
10:30 A.M.

The Secretary advised that in the absence of the Chairman, a Chairman Pro Tempore must be elected. Mr. Loughran made a motion seconded by Mr. Kohler that Mr. Flynn be elected Chairman Pro Tempore. There being no further motions, the Committee unanimously elected Mr. Flynn as Chairman Pro Tempore.

On a motion by Mr. Loughran, seconded by Mr. Kohler, the Minutes of the 262nd Meeting held on March 15, 1971, were unanimously approved.

The announcements of deaths since the last Meeting were made by the Secretary as per the attached listing.

The Secretary advised that twenty-nine (29) Applications for Retirement were submitted to this Office for presentation at this Meeting.

On a motion by Mr. Meinardi, seconded by Mr. Kohler the Committee unanimously approved the twenty-nine (29) applications submitted by the Secretary.

The Secretary reported that during the month seven (7) employes on Total and Permanent Disability were examined by the Medical Department or their records reviewed.

On a motion by Mr. Loughran, seconded by Mr. Meinardi, the Refunds numbering 43 and totaling \$91,904.94, to be made April 30, 1971, as per the attached statement were unanimously approved.

The Secretary read a report of deposits, disbursements and investments during the month of March as per the attached statement.

The Secretary presented Chicago Transit Authority bills totaling \$4,814.08, and miscellaneous bills totaling \$65,846.62, for approval. On a motion by Mr. Meinardi, seconded by Mr. McFadden, the Committee unanimously approved payment of these bills.

The Secretary reported that in the payment of April 30, 1971, the following Death Benefits will be paid amounting to \$12,500.00

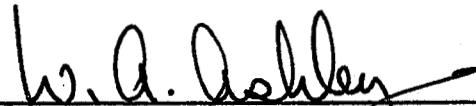
John J. Doran	10990	\$4,000.00
Niels M. Hansen	11653	4,000.00
Michael J. Coleman	D-1623	1,000.00
Joseph Celano	D-1306	1,000.00
Thomas A. Hannigan	D-1403	2,500.00

On a motion by Mr. McFadden, seconded by Mr. Loughran, the Committee unanimously approved payment of the Death Benefit.


The Secretary advised the Committee that Mr. George Malik of the Transportation Department approved for Total and Permanent Disability effective April 1, 1971, deceased on March 25, 1971.

The Secretary advised the Committee that it will be necessary to purchase \$2,000.00 pre-paid postage for the Pitney Bowes Postage Meter. On a motion by Mr. Loughran, seconded by Mr. McFadden, the Committee unanimously approved purchase of the Postage.

There being no further regular business, on a motion by Mr. Loughran, seconded by Mr. Meinardi the Committee unanimously agreed to adjourn. The Meeting adjourned at 10:55 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED: MAY 17 1971