

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 267th Meeting of the Retirement Allowance Committee was held on August 16, 1971 in the Secretary's Office, Room 746, in the Merchandise Mart and the following were in attendance:

Mr. W. A. Ashley	Mr. P. J. Meinardi
Mr. D. M. Flynn	Mr. F. McCrea
Mr. C. E. Keiser	Mr. D. McFadden
Mr. A. G. Kohler	Mr. W. E. Scholl

Mr. O. R. Hamlink alternate for Mr. J. E. Hastings and Mr. W. Donnelly alternate for Mr. C. Loughran were present.

The Chairman called the Meeting to order at 10:30 a.m.

On a motion by Mr. Flynn, seconded by Mr. Keiser, the Minutes of the 266th Meeting held July 19, 1971 were unanimously approved.

The announcements of deaths since the last meeting were made by the Secretary as per the attached listing.

The Secretary advised that four (4) employes have submitted the Survivorship Options for presentation at this Meeting. On a motion by Mr. Flynn seconded by Mr. Donnelly, the Committee unanimously approved the four (4) options submitted by the Secretary.

The Secretary advised the Committee that pursuant to their instructions letters were sent by registered mail to the 24 pensioners who failed to answer the original mailing relative to selection of Survivorship Options. Twenty (20) of the pensioners returned the bottom portion of the form indicating

that they desired to decline the option. One pensioner came in and applied for the option and was approved. One pensioner discussed the option and advised that he would return after deliberation. However, he did not return. Two of the pensioners failed to submit any information relative to whether they accepted or declined the option.

After considerable discussion a motion was made by Mr. P. J. Meinardi and seconded by Mr. C. E. Keiser that the Secretary should arrange to investigate the 3 employes who failed to respond to the registered letters and obtain in writing from them their desires in regards to the option.

The Secretary advised that 35 applications for retirement were submitted to this office for presentation at this meeting. The Secretary also advised that the application of Mr. Edward T. Wroblewski of the Transportation Department was submitted with a memo from the Department Head requesting that his retirement be made retroactive to August 1, 1971. On a motion by Mr. Kohler seconded by Mr. Meinardi the Committee unanimously approved the 35 applications submitted by the Secretary.

The Secretary reported that during the month (5) employes on Total and Permanent Disability were examined by the Medical Department or their records reviewed.

On a motion by Mr. Keiser seconded by Mr. Flynn the Refunds numbering 65 and totaling \$132,158.51, to be made August 31, 1971, as per the attached statement were unanimously approved.

The Secretary read a report of the deposits, disbursements, and investments during the month of July as per the attached statement.

The Secretary presented Chicago Transit Authority bills totaling \$238.70 and miscellaneous bills totaling \$41,206.36 for approval. On a motion by Mr. Meinardi seconded by Mr. Keiser the Committee unanimously approved payment of these bills.

The Secretary reported that in the payment of August 31, 1971 death benefits numbering 48 and amounting to \$54,000.00 were submitted for approval. On a motion by Mr. Keiser seconded by Mr. McCrea, the Committee unanimously approved payment of the Death Benefits as per the attached list.

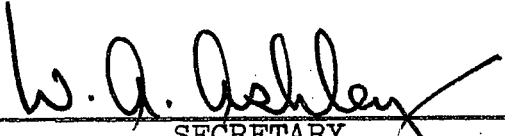
The Secretary advised the Committee that Mr. Hubert F. Jones visited the Secretary on July 29, 1971 and requested to withdraw his application for the Survivorship Option. On a motion made by Mr. Flynn seconded by Mr. Kohler, it was unanimously agreed to rescind approval of the Survivorship Option of Mr. Hubert J. Jones, which was made at the May 17, 1971 Meeting.

The Secretary advised the Committee that Anita Bannister approved for Total and Permanent Disability on April 1, 1970 returned to duty August 11, 1971.

The Secretary advised the Committee that the open enrollment period for the Hospitalization coverage of retired employes and their dependents terminated August 3, 1971.

The Secretary advised the Committee that an investigation was initiated when Mr. Flasz did not return a receipt for his retirement check per an established procedure. During this investigation of John S. Flasz, the relatives of Mr. Flasz would not permit the investigator to either see or talk to Mr. Flasz. After considerable discussion Mr. Meinardi made a motion seconded by Mr. Kohler that the Secretary hold all retirement checks until such time that it could be verified that Mr. Flasz was alive and mentally competent.

There being no further regular business, on a motion by Mr. Flynn seconded by Mr. Kohler, the Committee unanimously agreed to adjourn. The meeting adjourned at 11:10 a.m.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE



CHAIRMAN PRO TEMP.
RETIREMENT ALLOWANCE COMMITTEE

DATED: SEP 20 1971

JFB:jl
Att'd.