

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 291st meeting of the Retirement Allowance Committee was held on August 20, 1973 in the Secretary's Office, Room 746, Merchandise Mart and the following were in attendance:

Mr. W. A. Ashley	Mr. P. J. Meinardi
Mr. D. M. Flynn	Mr. D. J. McFadden
Mr. G. S. Graybiel	Mr. J. Tiffy
Mr. J. E. Hastings	

Mr. C. Loughran, alternate for Mr. L. Beatty was also present. Neither Mr. J. D. King or Mr. F. McCrea nor their alternates were present.

The Chairman called the meeting to order at 9:25 A.M.

On a motion by Mr. Flynn, seconded by Mr. Graybiel, the minutes of the 290th meeting held on July 16, 1973 were unanimously approved.

The announcements of deaths since the last meeting were made by the Secretary as per the attached list.

The Secretary advised that five (5) Survivorship Options were submitted for approval at this meeting. On a motion by Mr. Loughran, seconded by Mr. McFadden, the Committee unanimously approved the five (5) Survivorship Options submitted by the Secretary.

The Secretary advised that twenty-eight (28) applications for Retirement were submitted to this office for presentation at this meeting. One (1) application for Clarence F. Bartz for Total & Permanent Disability was submitted by the Transportation Department with a request that it be retroactive to August 1, 1973. One (1) application for Raphael Wilson for Total & Permanent

Disability was submitted by the Transportation Department with a request that it be retroactive to August 1, 1973. On a motion by Mr. Flynn, seconded by Mr. Graybiel, the Committee unanimously approved the twenty-eight (28) applications submitted by the Committee.

The Secretary reported that during the month seven (7) employees on Total & Permanent Disability were examined by the Medical Department or their records reviewed.

On a motion by Mr. Loughran, seconded by Mr. McFadden, the refunds numbering sixty-two (62) and totaling \$196,163.72 to be paid August 31, 1973 as per the attached statement were unanimously approved.

The Secretary read a report of the deposits, disbursements and investments during the month of July as per the attached statement.


The Secretary informed the Committee that the Authority did not pay the Employer's share of the monthly contributions to the Retirement Plan for Chicago Transit Authority Employees for the month of May in the amount of \$1,712,229.32 and for the month of June, 1973 in the amount of \$1,925,096.68. The total amount now due the Retirement Plan by the CTA is \$3,637,326.00.

The Secretary presented the CTA bills totaling \$6,812.18 and Miscellaneous bills totaling \$84,614.10 for approval. On a motion by Mr. Flynn, seconded by Mr. Graybiel, the Committee unanimously approved payment of these bills.

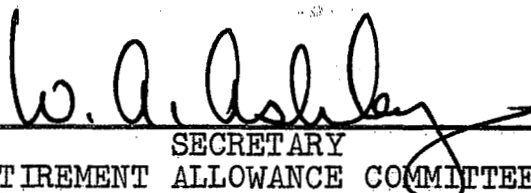
The Secretary reported that for the payment of August 31, 1973 Death Benefits numbering thirty-five (35) and amounting to \$53,000.00 are submitted for approval. On a motion by Mr. Flynn,

seconded by Mr. Graybiel, the Committee unanimously approved payment of the Death Benefits as per the attached list.

There being no further business, on a motion by Mr. Flynn, seconded by Mr. Graybiel, the Committee adjourned at 9:40 A.M.



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

SEP 17 1973

Dated: _____

WAA:eam