

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 353rd Special Meeting of the Retirement Allowance Committee was held on Monday, April 24, 1978, in the Board Room, Room 734, Merchandise Mart, and the following were in attendance:


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| Mr. W. Ashley | Mr. S. Miller |
| Mr. S. Bianchi | Mr. J. Tiffy |
| Mr. E. Brabec | Mr. W. Spears |
| Mr. P. Kole | |

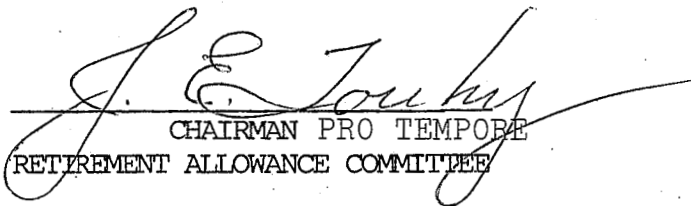
Mr. C. Hall, alternate for Mr. Barley, Mr. Gresham, alternate for Mr. Touhy, were also present. Neither Mr. Langosch nor his alternate were present. Messrs. Heatter, Harmon and Hegarty were also present.

The Chairman called the meeting to order at 11:00 A.M.

Mr. Ashley made a presentation circulating three (3) exhibits and explained the Survivorship Option Benefits; the Automatic A one-half ($\frac{1}{2}$) Survivorship Option Benefit and the Pre-Retirement Survivorship Option Benefit. Mr. Ashley explained the effect, application and procedures that must be followed by each employee to place into effect each of the aforementioned benefits.

After general discussion between the Committee Members, on a motion by Mr. Brabec, seconded by Mr. Bianchi, the Committee unanimously agreed to adjourn at 12:01 P.M.


SECRETARY
RETIREMENT ALLOWANCE COMMITTEE


CHAIRMAN PRO TEMPORE
RETIREMENT ALLOWANCE COMMITTEE

DATED MAY 15 1978