

AGENDA

FOR THE 510TH RETIREMENT MEETING OF JULY 23, 1991

1. Meeting will be called to order at 10:30 a.m., Steamboat Room - 14th Floor - Holiday Inn Mart Plaza.
2. Roll call.
3. Approval of the Minutes of the 509th Meeting held June 25, 1991.
4. Investment Subcommittee report.
5. Real Estate Subcommittee report.
6. Subcommittee on General Administration.
 - a) Announcement of deaths reported since the last meeting.
 - b) Presentation of Pre-Retirement Surviving Spouse Allowances for approval.
 - c) Presentation of new retirement applications for approval.
 - (i) Rena McDonald - request for retroactivity to 7/1/91.
 - (ii) Alvin Dickerson - request for retroactivity to 6/1/91.
 - (iii) Frank Allison - request for retroactivity to 10/1/87 and use of earnings from 1979-82 in pension calculation.
 - d) Presentation of Death Benefits for approval.
 - e) Presentation of Refunds of Contributions for approval.
 - f) Presentation of Bills and Remittances for approval.
 - g) Brenda Neely - #8665 - returned to duty on 6/5/91.
 - h) Francis O'Hare revoked his application for retirement which was to have become effective on July 1, 1991 and which was approved at the Retirement Allowance Committee meeting of June 25, 1991.
 - i) James LaFollette was approved for disability benefits at the Retirement Allowance Committee meeting of June 25, 1991. Review of his file indicates that he is ineligible for benefits.
 - j) Approval of Wyatt Co. and Ernst & Young contracts.
7. Report by Executive Director of Fund performance.

8. Unfinished Business.

a) Settlement Agreement Task Force report.

9. Adjournment.

rev. 7/18/91

RETIREMENT PLAN FOR CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 510th Meeting of the Retirement Plan for Chicago Transit Authority Employees was held Tuesday, July 23, 1991 at 10:30 A.M. at the Holiday Inn Mart Plaza, Steamboat Room, 14th floor. The following were in attendance:

Mr. I. Thomas, Chairman	Mr. C. Andersen
J. Forte	A. Mandolini
L. Brown	
T. Collins	

Mr. D. Perk, Executive Director was present. Alternate L. Morris sat in W. Black's stead who arrived late to the meeting. Alternate A. Curtis sat in C. Burrus' stead. Alternate W. Buetow sat in M. Holzman's stead. Alternate D. Hillock and M. Caffery were in attendance. Messrs. R. Pirovano, W. Ross and Mrs. G. Cage of the Pension Office staff were present. Mr. F. Duda of the Harris Trust and Savings Bank was present. Messrs. B. Scholz, R. Goldman and M. Dzinciolski, pensioner representatives were present. Mr. R. Burke, Plan Attorney was also in attendance.

- (1) The Chairman called the meeting to order at 10:20 A.M.
- (2) A roll call was taken which indicated that a quorum of the Committee members was present.
- (3) On a motion by Mr. Brown, seconded by Mr. Forte, the Committee unanimously approved the Minutes of the 508th meeting held June 25, 1991.
- (4) Mr. Collins gave a report on the Investment subcommittee meeting held July 23, 1991 (copy of meeting Minutes attached). On a motion by Mr. Morris, seconded by Mr. Forte, the Committee unanimously approved filing of the report.
- (5) There was no meeting scheduled for this month.
- (6) Ms. W. Black, Chairperson of the General Administration Subcommittee reported on the meeting of Thursday, July 18, 1991 noting that the subcommittee reviewed items 6 (a-j) and recommended approval of items 6 (b-j) with the exception of item 6 (c) iii. On a motion by Mr. Brown, seconded by Mr. Forte, the Committee unanimously approved items 6 (b-f) with the exception of 6 (c) iii and approved filing of the report.

(7) The Executive Director turned the Committee's attention to the Report on Deposits, Disbursements and Investments in the Trustee Summary and noted that the June 1991 performance for the total Fund was -3.23% and the value of the assets of the Plan as of June 30, 1991 amounted to \$1,014,891,332.

(8a) This item was deferred.

(9) There being no further business, the Committee unanimously agreed to adjourn at 10:20 A.M.