

AGENDA

FOR THE 520TH RETIREMENT MEETING OF MAY 26, 1992

1. Meeting will be called to order at 10:30 a.m., Harris Trust & Savings Bank, 111 W. Monroe Street, Executive Dining Room, 37th floor.
2. Roll call.
3. Approval of the Minutes of the 519th Meeting held April 29, 1992.
4. Investment Subcommittee report.
5. Real Estate Subcommittee report.
6. Subcommittee on General Administration.
 - a) Announcement of deaths reported since the last meeting.
 - b) Presentation of Pre-Retirement Surviving Spouse Allowances for approval.
 - c) Presentation of new retirement applications for approval.
 - (i) Marshall Smith - request for retroactivity to 5/1/92.
 - d) Presentation of Death Benefits for approval.
 - e) Presentation of Refunds of Contributions for approval.
 - f) Presentation of Bills and Remittances for approval.
 - g) Sheila Watkins - #03106 - returned to duty on 5/7/92.
 - h) Xavier Carrera - #01646 - returned to duty on 5/4/92.
 - i) Charla Morgan - #06647 - returned to duty on 5/6/92.
7. Report by Executive Director of Fund performance.
8. Unfinished Business.
 - a) Settlement Agreement Task Force Report (Rule No. 31).
9. New Business.
 - a) Personnel matters.
10. Adjournment.

05/18/92

RETIREMENT PLAN FOR CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 520th Meeting of the Retirement Allowance Committee was held Tuesday, May 26, 1992, 10:30 A.M., at the Harris Trust & Savings Bank, 111 West Monroe Street - 37th Floor, Executive Dining Room. - The following were in attendance:

Mr. I. Thomas, Chairman	C. Andersen
T. Collins	A. Mandolini
L. Brown	M. Holzman
J. Forte	

Mr. D. Perk, Executive Director was present. Alternate L. Morris sat in W. Black's stead. Alternate W. Buetow sat in C. Burrus' stead. Alternate D. Hillock sat in M. Holzman's stead. Alternate J. Lawrie sat in E. Hill's stead. Alternates D. Washington, R. Baughn, M. Caffery and B. Rayford were also in attendance. Messrs. R. Pirovano, W. Ross and Ms. P. Williams of the Pension Office staff were present. Mr. B. Baker of the Harris Trust and Savings Bank was in attendance. Messrs. B. Scholz, R. Goldman and J. Henderson, pensioner representatives were also present. Mr. R. Burke, Plan Attorney was also in attendance.

- (1) The Chairman called the meeting to order at 11:02 A.M.
- (2) A roll call was taken which indicated that a quorum of Committee members was present.
- (3) On a motion by Mr. Brown, seconded by Mr. Mandolini, the Committee unanimously approved the Minutes of the 519th Meeting held April 29, 1992.
- (4) Mr. T. Collins, Chairman of the Investment Subcommittee gave a report on the meeting of May 26, 1992 (copy of meeting Minutes attached). On a motion by Mr. Mandolini, seconded by Mr. Brown, the Committee unanimously approved filing of the Minutes of the Investment Subcommittee.
- (5) Mr. J. Forte, Vice Chairman then gave a report on the Real Estate subcommittee meeting of May 22, 1992 (copy of meeting Minutes attached). On a motion by Mr. Collins, seconded by Mr. Brown, the Committee unanimously approved filing of the report.

(6) Mr. C. Andersen, Vice-Chairman of the General Administration Subcommittee reported on the meeting held Thursday, May 21, 1992. He stated that the subcommittee reviewed agenda items 6 (a) - (i) and requested Committee approval for agenda items 6 (b) - (f). On a motion by Mr. Brown, seconded by Mr. Mandolini, the Committee unanimously approved agenda items 6 (b) - (f).

(7) The Executive Director then turned the Committee's attention to the Report on Deposits, Disbursements and Investments in the Trustee Summary and noted that the April 1992 performance for the total Fund was +1.39 and the value of the total assets of the Plan as of April 30, 1992 amounted to \$1,113,053,319.

(8) The Plan Attorney then brought the Committee's attention to the issue of Rule #31 and the Chairman then stated that this item should be deferred until the next meeting due to the unreadiness of the Committee.

(9) The Chairman then requested that the Committee recess to an executive session at 11:20 P.M.

(10) The Committee then reconvened, and there being no further business agreed to adjourn at 12:07 P.M.