

The 9th Meeting of the Chicago Transit Authority Retiree Healthcare Trust

Meeting Minutes

A regular meeting of the Board of Trustees of the Chicago Transit Authority Retiree Healthcare Trust was held on December 18, 2008 at Amalgamated Bank, One West Monroe. The Chairman and the Executive Director were present.

A roll call was taken indicating that the following members were present:

Dennis Anosike
Calvin Tillery
Lynn Sapyta
Joseph Pass
James Kasmer
Paul Sidrys
Don Franklin

Mr. Chuck Wolf, of Vedder Price, PC appeared on behalf of the Health Care Trust.

On a motion by Mr. Sidrys, the Board of Trustees approved the minutes of the October 2008 meeting of the Board.

General Administration Matters

Mr. Bramstaedt of Segal gave the Board a brief update on the work related to the RFP for a Third Party Administrator. He also updated the Board on the work of the Subcommittee related to plan design changes.

Investment Policy/ Asset Allocation

No Business was discussed.

Old Business

New Business

Mr. Pass made a motion that Vedder Price should do no work without the prior approval of the Board of Trustees. After some discussion, the motion was withdrawn.

Mr. Pass made a motion to direct the Executive Director to prepare an RFP for legal services to be issued on 12/22/08, with responses due 1/15/09. The motion was seconded by Mr. Kasmer. After some discussion, the motion was withdrawn so that further negotiation could occur.

Adjournment

The Trustees approved a motion to adjourn by Mr. Sidrys.