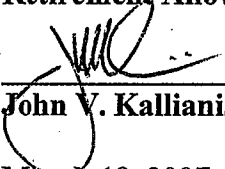


## Retirement Plan for CTA Employees

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Chicago, Illinois 60603  
(312) 441-9694  
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**TO:** Retirement Allowance Committee Members and Alternates

**FROM:**   
John V. Kallianis

**DATE:** March 19, 2007

**RE:** Retirement Allowance Committee Meeting

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This is to announce that the Retirement Allowance Committee Meeting will be held Thursday, March 22, 2007 at 9:30 a.m., LaSalle Bank, 135 S. LaSalle in the Conference Room ABC, on the 43<sup>rd</sup> floor.

If you have any questions, please call me at (312) 463-0350.

JVK:gmb

**AGENDA**  
**For the 696<sup>th</sup> Retirement Allowance Committee Meeting of**  
**March 22, 2007**

1. Meeting will be called to order at 9:30 a.m., LaSalle Bank, 135 S. LaSalle, in the Conference Room ABC, on the 43<sup>rd</sup> floor.
2. Roll call
3. Consideration of the Minutes of the 695<sup>th</sup> meeting.
4. General Administration Subcommittee Issues
  - a.) Announcements of deaths reported since last meeting
  - b.) Presentation of pre-retirement allowances for approval
  - c.) Presentation of new retirement applications for approval
  - d.) Return to work from disability allowances
  - e.) Disability summary
  - f.) Presentation of death benefits for approval
  - g.) Presentation of refunds of contributions for approval
  - h.) Presentation of bills and remittances
  - i.) Cash Flow Statement YTD
5. Investment Subcommittee Issues
  - a.) 2006 Year-End Report (Gray & Co.)
6. Real Estate Subcommittee Issues
  - a.) 2006 Year End Report (Townsend Group)
  - b.) DV Urban Request
7. Old Business
  - a.) 401h Status
  - b.) Letter to Participants
8. New Business
9. Executive Session
  - a.) Personnel matters
  - b.) Litigation
10. Adjournment

**GA Subcommittee Meeting Notes**  
**March 2007**

I would like to go through the General Administration items on the agenda for today's meeting.

From pages 1 to 3 of your package, the total number of deaths reported in the last month was 18. This includes 14 retirees, 1 disability, and 3 surviving spouses. There are no pre-retirement surviving spouse allowances to be approved.

There was 3 Regular Retirement and 18 Early Retirements to be approved for a total of 21 for the month.

There is no new return to work cases for this month. There have been 98 people found fit to return to work since the beginning of the disability management program with Corvel.

There are more than 180 people who have been found fit to return to work with restrictions since the beginning of the disability management program.

There were 31 death benefits paid for the month, totaling \$171,000.00.

There are 10 refunds of contributions paid for the month totaling \$90,464.44.

There are 34 items in the Bills and Remittances section totaling \$6,339,857.28. Federal Income Tax deposits (FIT) totaled \$1,257,329.95, bringing the bills and remittances plus FIT deposit total to \$7,597,187.23 for the month.

Item 4i is the estimated year-to-date Cash Flow Statement. As you can see, the Plan has negative cash flow through February, 2007 of \$25,574,710 million dollars.

Unless there are any questions regarding items 4a through 4i on the agenda, can I have a motion to approve the General Administration Items?