

**Meeting of the Retirement Plan for CTA Employees**  
**Board of Trustees**  
**July 22, 2021**  
***VIA MICROSOFT TEAMS***

**Regular Session**  
**Meeting Minutes**

The Board of Trustees of the Retirement Plan for Chicago Transit Authority Employees, by way of Microsoft Teams and telephone conference calls, and in compliance with the Illinois COVID-19 Executive Order, convened on July 22, 2021 at the hour of 9:49 a.m., and adjourned at 10:30 a.m. There was no Executive Session.

At the direction of the Chairman, a roll call was taken and established that the following Trustees were participating. Mr. Kallianis reported that a quorum was present.

Mr. Tom McKone, Chairman  
Mr. Keith Hill, Vice-Chairman  
Mr. Mike Bowen  
Mrs. Toi Bowers  
Mr. John Burkard  
Mr. Joseph Burke  
Mr. Eric Dixon  
Mr. Woodrow Eiland  
Mr. Jeremy Fine  
Ms. April Morgan  
Mr. Paul Sidrys

John Kallianis participated as the Executive Director. Richard W. Burke of Burke, Warren, MacKay & Serritella, P.C. participated as General Counsel. Participating on behalf of CTA Trustees was James P. Daley. Participating on behalf of the ATU 241 Trustees was Ron Willis of Dowd, Bloch, Bennett, & Cervone. Participating on behalf of the ATU Local 308 Trustee was Anita Tanay. Participating on behalf of the RTA was Dan Salemi of Morgan Lewis & Bockius. Also participating was Kweku Obed of Marquette Associates.

**Consideration of Minutes from prior Meetings**

The Chairman called for consideration of the minutes of the June meeting. Mr. Burke made a motion to approve the minutes, which was seconded by Mr. Hill. A roll call vote was taken. The motion was approved on the vote of 11 yeases and 0 nos.

### **Investment Committee**

The Chairman called for the report of the Investment Committee which was given by Mr. Obed. He stated that the market value of the investments, as of July 21, 2021, was \$2,049,652,600.06 and of that amount \$18,678,460.88 was in cash. Mr. Obed spoke of the market environment for the month of June and reviewed the portfolio.

### **Old Business**

In regard to the 2011-2017 Payroll Audit status, Mr. Kallianis reported there was no meeting in July, but there will be a meeting prior to the August Trustees' meeting.

### **Summary of Litigation**

Mr. Richard Burke stated that in regard to the litigation there was nothing to report beyond what was in the Trustees' packets.

### **General Administration**

Mr. Dixon gave the report of General Administration Committee. Mr. Eiland made a motion to approve Items 6a through 6i on the agenda, which was seconded by Mr. Hill. A roll call vote was taken. The motion passed on a vote of 11 yeses and 0 nos.

### **New Business**

Mr. Kallianis reported there was nothing to report under new business.

Mr. McKone advised there was no need for an Executive Session

Whereupon a motion to adjourn was made by Mr. Hill, which was seconded by Mr. Burkard. A roll call vote was taken. The motion passed on a vote of 11 yeses and 0 nos.

The meeting was adjourned at 10:30 a.m.